



GOVERNMENT OF KERALA

Abstract

Industries Department - Revalidation of Administrative Sanction for Rejuvenation and Revival of Viable PSUs : Modernization of Production Plant of Forest Industries (Travancore) Ltd - Sanctioned - Orders issued.

INDUSTRIES(G) DEPARTMENT

G.O.(Rt)No.783/2026/ID Dated,Thiruvananthapuram, 25-07-2026

Read 1 G.O. (Rt) No. 539/2024/ID dated 01/07/2024.

2 G.O.(Rt) No.608/2025/ID dated 28-05-2025

3 Letter No FITL/1-0/2026/D-297 dated 30-06-2026 from Executive Chairman, Board for Public Sector Transformation, Thiruvananthapuram.

Decision of First Departmental Working Group meeting held on 4 08.07.2026.

5 e-Anumathi AS No.AS/IND/26/51914.

ORDER

As per the Government Order read as 1st paper above, Administrative Sanction was accorded for the project Rejuvenation and Revival of Viable PSUs: Modernization of Production Plant of Forest Industries Travancore Ltd. The Project was revalidated as per the Government Order read as 2nd paper above for the release of Rs. 150 Lakh from Rs.244 Lakh allocated under the head of account

6860-60-190-86(P) of Forest Industries Travancore Ltd during 2025-26.

2. As per the letter read 3rd paper above, Executive Director, Board for Public Sector Transformation has forwarded a Proposal for the revalidation of Modernization of Production Plant Project of Forest Industries Travancore Ltd and for the release of **Rs. 56 Lakh** from Rs 125 Lakh allocated to FIT, during 2026-27 under the Head of Account **6860-60-190-86 (P)**

3. The Forest Industries Travancore Ltd (FITL) operates in a highly competitive MSME market segment. Due to lack of modern equipments and advanced machinery, the current production system of the Company yields lower outputs, resulting in above average wastage compared to industry competitors. To address these challenges and to meet market demands, upgrading the current manufacturing facilities is imperative. The installation and commissioning of a Chemical Treatment Plant, Semi Auto Cut-off "machine, high end computers and other ancillary facilities in the design studio are proposed to be installed so as to produce custom- designed furniture. The remodeling of the existing showroom, encompassing civil and electrical works are also the targets of the scheme.

4. The Departmental Working Group meeting held on 08-07-2026 considered and approved the proposal.

5. Government have examined the proposal with the recommendation of Departmental Working Group and are pleased to accord Administrative Sanction for the revalidation of Modernization of Production Plant Project of Forest Industries Travancore Ltd for releasing **Rs. 56 Lakh** from the allocated fund of FIT, under the Head of Account **6860-60-190-86 (P)** in the **FY 2026-27**.

(By order of the Governor)

A P M MOHAMMED HANISH

ADDITIONAL CHIEF SECRETARY

To:

The Director of Industries and Commerce, Thiruvananthapuram.

Executive Chairman, Board for Public Sector

Transformation, Thiruvananthapuram

The Managing Director, Forest Industries Travancore Ltd, Aluva.

The Principal Accountant General (Audit/ A&E) Kerala Thiruvananthapuram.

Planning and Economic Affairs Department

Finance(Planning B) Department

Finance(Budget G) Department

Industries (J)Department (*vide* U.O.Note No.J2/122/2026/IND dated 20.07.2026)

The Information and Public Relations Department (Web& New Media)

Stock File

Forwarded /By order

Section Officer