



GOVERNMENT OF KERALA

Abstract

Industries Department- Government Share Participation Assistance to Kerala State Handloom Weavers Co-operative Society (HANTEX)- Renovation of Showroom at Perinthalmanna, Malappuram - Release of fund- Sanction accorded- Orders issued.

INDUSTRIES (C) DEPARTMENT

G.O.(Rt)No.60/2022/ID Dated,Thiruvananthapuram, 20/01/2022

Read 1 GO(Rt)No.623/2020/ID Dated 25/06/2021

2 GO(Rt)No.1190/2021/ID Dated 29/10/2021

3 GO(Rt)No.1207/2021/ID Dated 02/11/2021

3 Letter No.HL/789/2021-C4 GSP Dated 14/12/2021 from the Director of Handloom and Textiles.

ORDER

As per the Government Order read as 1st paper above, Government accorded administrative sanction for Government Share Participation to HANTEX and Handloom Suraksha Scheme for an amount of Rs.150 lakh (Rupees One hundred and fifty lakh only) debiting the expenditure under the head of account 4851-00-195-95(P) from the current year's budget provision.

(2) As per the Government Order read as 2nd paper above Government have released of an amount of Rupees 40 lakh (Rupees Forty lakh only) to Kerala State Handloom Weavers Co-operative Society (HANTEX) under the head of account 4851-00-195-95 (P) from the current year's budget provision for the renovation of showroom at Perinthalmanna.

(3) As per the Government Order read as 3rd paper above, Government revised the administrative sanction for Handloom Suraksha Scheme by limiting the amount to Rs.110 lakh for the current financial year.

(4) As per letter 4th paper above, Director of Handloom and Textiles has requested to release an amount of Rs.110 lakh to HANTEX for the renovation of HANTEX showroom at Perithalmanna.

(5) Government have examined the matter in detail and are pleased to accord sanction for the release of an amount of Rupees 110 lakh (Rupees One crore and Ten lakh only) to Kerala State Handloom Weavers Co-operative Society (HANTEX) under the head of account 4851-00-195-95 -

Handloom Apex Society Investments (P) from the current financial year budget provision for the Handloom Suraksha Scheme sanctioned vide GO(Rt)No.1207/2021/ID Dated 02/11/2021 on following conditions.

- 1) The assistance will be by way of share capital contribution of Government
- 2) The amount should be utilized as envisaged in the plan write up and as approved in G.O.(Rt) No. 661/14/ID dated 17.06.2014.
- 3) The procedures prescribed in Circular No. 84/2008/Fin dated, 09-12-2008, Circular No. 75/09/Fin dated, 29/08/2009, Circular No.8/2018/Fin Dated, 30/01/2018 and Circular 53/2018/Fin dated 16.06.2018 should be scrupulously followed.
- 4) Funds shall not be deposited in Banks or other financial institutions and shall not be diverted for any other purpose.
- 5) The Operational guidelines regarding the utilisation and monitoring of plan funds issued vide GO (P) No.88/2018/fin dated 11.06.2018 and GO(P) No.100/2018/Fin dated 03.07.2018 should be scrupulously followed.
- 6) Financial Principles & Rules relating to the drawal & utilisation of funds should be observed scrupulously.
- 7) The Drawing & Disbursing Officer should ensure that unspent balances of previous release, if any, will be adjusted against the instant release of funds.
- 8) Utilisation Certificate/Component wise expenditure details in respect of the previous releases as well as the amount to be released should be furnished in the prescribed format appended with G O (Ms) 04/2020/Fin dated 09/01/2020 along with further fund release proposals.
- 9) The filing fee for ROC and other connected expenditure arising due to enhancement of the authorised capital shall be met by the company from its internal resources and government will not provide any fund on this.
- 10) Hantex shall issue share certificate to the State Government for the whole up to date paid up capital.

(6) The Director of Handloom & Textiles shall draw and disburse the amount to Kerala State Handloom Weavers Co-operative Society (HANTEX).

(By order of the Governor)
Murali. S.
Joint Secretary

To:

The Director of Handloom and Textiles, Thiruvananthapuram

The Managing Director, Hantex, Thiruvananthapuram

The District Treasury, Thiruvananthapuram

The Principal Accountant General (Audit), Thiruvananthapuram

The Accountant General (A&E), Thiruvananthapuram

The Finance Department (Vide No.PU-D1/85/2021-Fin (e-1788264)

The Finance (GMC) Department .

The Planning and Economic Affairs Department

I&PR Department (for posting the Government Website)

Industries (J) Department

SF/OC

Forwarded /By order


Section Officer