

<u>Abstract</u>

Fisheries & Ports Department - Vizhinjam International Seaport Limited -Appointment of Additional Auditor - Orders issued

FISHERIES & PORTS (E) DEPARTMENT

G.O.(Rt)No.355/2025/F&P Dated, Thiruvananthapuram, 27-05-2025

Read Letter Nos. VISL/34/2023-JM(A)/1101 dated 08-03-2025 & VISL/34/2023-JM(A)/1139 dated 27-03-2025 from the Managing Director, Vizhinjam International Seaport Limited.

ORDER

As per the letter read as 1st paper above, the Managing Director, Vizhinjam International Seaport Limited reported that the 1st Phase of Vizhinjam International Seaport Project was provisionally declared fit for entry into commercial services and consequently declared as the Commercial Operation Date (COD) of the project. In its short span of operations, the port has received over 200 vessels and handled approximately 4,00,000 TEUs.

2. M.D.VISL has also reported that as per Clause 34.2.3 of the Concession Agreement appointment of Additional Auditor is required to audit & verify the Concessionaire (AVPPL's) books of accounts and report to the Government about the revenue from operations/ cost incurred for capacity augmentation etc,. Since these activities are exclusively based on the Concession Agreement, the requirement of Government approval is essential. M.D is requested sanction to appoint an Additional Auditor for an annual fee of Rs. 4 Lakh plus Tax as per Clause 34.2.3 of the Concession Agreement.

3. Government have examined the matter in detail and sanction is accorded to the Managing Director, Vizhinjam International Seaport Limited to appoint an Additional Auditor in Vizhinjam International Seaport Limited as per Clause 34.2.3 of the Concession Agreement.

(By order of the Governor) GIRIJA KUMARI G ADDITIONAL SECRETARY

To:

The Managing Director, Vizhinjam International Seaport Limited.

Finance Department (vide File No. 3133125/PU-B3/33/2025-FIN dated 15-05-2025)

The Principal Accountant General (Audit), Kerala, Thiruvanapthapuram The Accountant General (A &E), Kerala, Thiruvananthapuram.

The Information Officer, Web & New Media, Information and Public Relations Department (for uploading in the Government web site.) SF/OC

Forwarded /By order

Section Officer