



GOVERNMENT OF KERALA

Abstract

Extending Government guarantee to the tune of ₹ 11000 Crore to Kerala Social Security Pension Limited in addition to the existing guarantee of ₹ 14000 Crore - Orders Issued.

FINANCE (SECRET SECTION) DEPARTMENT

G.O. (Ms.) No.8/2026/Fin.

Thiruvananthapuram, Dated, 23/01/2026

Read: 1. G.O.(Ms.) No.32/2023/Fin. dated 04.03.2023

2. G.O.(Ms.) No.91/2025/Fin. dated 16.07.2025.

3. Letter No. KSSPL/FIN/47/2023-ASST dated 28.10.2025 received

from the Managing Director, Kerala Social Security Pension Limited.

ORDER

Government Guarantee to the tune of ₹14,000 crore was extended to Kerala Social Security Pension Limited (KSSPL) vide Government Orders read as 1st and 2nd above. Out of this, Government Guarantee worth of ₹12997.21 Crore was already utilized by the company for securing its loans, leaving a balance space of ₹1002.79 Crore. Kerala Social Security Pension Limited, vide letter read above, has now requested the Government to issue Government Guarantee amounting to 12000 Crore for securing its future borrowings.

2. Since the company already holds a balance Government Guarantee of ₹1002.79 Crore, Government are now pleased to extend Government Guarantee to the tune of ₹11000 Crore (Rupees Eleven Thousand crore only) to Kerala Social Security Pension Limited in addition to the existing guarantee of ₹ 14000 Crore for securing its future borrowings subject to usual terms & Conditions of Government Guarantee specified below:

- i. Guarantee Commission @ 0.75% shall be remitted as per order in G.O.(Ms.) 487/04/Fin. dated 16.10.2004 & Guarantee Act.
- ii. Simple interest @ 12% shall be charged for delayed payments as specified in clause 5 of Government Order dated 16.10.2004.
- iii. Half yearly report shall be sent to Government in Finance Department with attested copies of chalans remitting Guarantee Commission & penal interest, if any indicating details of guaranteed amount, outstanding, guarantee commission payable (with details of Calculation).
- iv. Since Guarantee Commission cannot be waived as per Guarantee Act, the company shall evolve a proper mechanism for the strict payment of Guarantee Commission without any fault.
- v. The Guarantee deed shall invariably contain the Govt Order No. & date of Government Guarantee, Amount & period of Guarantee & the Ceiling limit as per KCGG Act, 2003 (as amended through Finance Act.2, 2022) and should be get vetted by Law Department.

(By Order of the Governor),

K. R. JYOTHILAL
ADDITIONAL CHIEF SECRETARY

To

1. The Principal Accountant General (A & E), Kerala, Thiruvananthapuram.
2. The Principal Accountant General (Audit II), Kerala, Thiruvananthapuram.
3. The Managing Director, KSSPL, Thiruvananthapuram.
4. The Director of Public Relations, Thiruvananthapuram
5. Finance (PU-B) Department.
6. General Administration (S.C) Department (As per the Cabinet Decision on item No.3559 dated 21.01.2026)
7. Nodal Officer, www.finance.kerala.gov.in
8. The Stock file/Office copy [E-2846159 SS-1/225/2018-Fin-Part(8)]

Forwarded / by Order



Accounts Officer