



## GOVERNMENT OF KERALA

### Abstract

Industries Department- Working Capital support to Kerala State Handloom Development Corporation Ltd (Hanveev) - Release of Rs. 75 lakh - Sanction accorded - Orders Issued

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### INDUSTRIES(C) DEPARTMENT

G.O.(Rt)No.408/2026/ID Dated,Thiruvananthapuram, 28-03-2026

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- Read:- 1. G.O.(Rt)No.736/2025/ID dated 19.06.2025.  
2. G.O.(Rt)No.994/2025/ID dated 04.08.2025.  
3. Letter No.HL/1337/2025-C4 GSP Dated 11/12/2025 from the Director of Handloom and Textiles, Thiruvananthapuram.  
4. G.O.(Rt)No.3446/2026/Fin dated 27.03.2026.

### ORDER

As per the Government Order read as 1<sup>st</sup> paper above, Government have accorded Administrative Sanction for a total amount of Rs.47 Crore for various Public Sector Undertakings, by re-provisioning of the lumpsum amount under the head of account 4885-60-800-96 (P) to the head of account of respective PSUs. Out of this, Rs.175 Lakh was provided to Kerala State Handloom Development Corporation Ltd (Hanveev) under the head of account 4851-00-190-99(P).

2) As per the Government Order read as 2<sup>nd</sup> paper above, an amount of Rs.100 Lakh has been released to Hanveev towards the Working Capital support.

3) The Director of Handloom and Textiles has requested to release an amount of Rs.75 Lakh to Hanveev as as the working capital assistance, vide letter read as 3<sup>rd</sup> paper above.

4) Government have examined the matter in detail and are pleased to release an amount of Rs. 75 Lakh from the current year budget provision under the h/a 4851-00-190-99 Investments-Hanveev (P-V) as the working capital assistance to Hanveev, re-appropriated from 4885-60-800-96 provision for revival/ diversification of state public sector undertakings lumpsum provision (PV) vide Government Order read as 4<sup>th</sup> paper , subject to the conditions noted below;

1. The assistance will be by way of share capital contribution of Government.
2. The procedures prescribed in Circular No. 84/2008/Fin dated, 09/12/2008, Circular No. 75/09/Fin dated, 29/08/2009, Circular No.8/2018/Fin Dated, 30/01/2018 and Circular 53/2018/Fin dated 16/06/2018 should be scrupulously followed.
3. Funds should not be deposited in banks or other financial institutions and shall not be diverted for any other purpose.
4. The Operational guidelines regarding the utilisation and monitoring of plan funds issued vide G.O. (P) No.88/2018/Fin dated 11.06.2018 and G.O.(P)No.100/2018/Fin dated 03.07.2018 should be scrupulously followed.
5. Financial Principles & Rules relating to the drawal & utilisation of funds should be observed scrupulously.

6. The Drawing & Disbursing Officer should ensure that unspent balances of previous release, if any, will be adjusted against the instant release of funds.

7. Utilisation Certificate/Component wise expenditure details in respect of the previous releases as well as the amount to be released should be furnished in the prescribed format appended with G.O. (Ms) No.04/2020/Fin dated 09/01/2020 along with further fund release proposals.

8. The filing fee for ROC and other connected expenditure arising due to enhancement of the authorised capital should be met by the company from its internal resources and government will not provide any fund on this.

9. Hanveev should issue share certificate to the State Government for the whole up to date paid up capital.

5) The Director of Handloom and Textiles will draw and disburse the amount to Hanveev

(By order of the Governor)

A P M MOHAMMED HANISH  
ADDITIONAL CHIEF SECRETARY

To:

The Director of Handloom and Textiles, Thiruvananthapuram.

The Managing Director, Hanveev, Kannur.

The District Treasury Officer, Thiruvananthapuram.

Principal Accountant General (G&SSA), Kerala, Thiruvananthapuram.

The Accountant General A&E, Thiruvananthapuram.

Finance (PUD) Department.

(vide U.O No.3207313/PU-D1/100/2025-FIN dated 27-03-2026)

Finance (GIMC) Department

~~I&PRD~~, Web & New Media .

(for uploading the order in the Government Website)

SF/OC.

Forwarded /By order

Signed by Anilkumar P  
Section Officer  
Date: 28-03-2020 13:56:12