



## GOVERNMENT OF KERALA

### Abstract

Industries Department- Financial assistance to Kerala State Handloom Development Corporation Ltd (HANVEEV) through Re-appropriation- Administrative Sanction and Release - Sanction accorded - Orders issued

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### INDUSTRIES(C)DEPARTMENT

G.O.(Rt)No.406/2026/ID Dated,Thiruvananthapuram, 28-03-2026

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- Read:- 1. Letter No.HL/8/2026-C1 dated 26.02.2026 from the  
Director of Handloom and Textiles, Thiruvananthapuram.  
2. G.O.(Rt)No.3445/2026/Fin dated 27.03.2026.

### ORDER

The Kerala State Handloom Development Corporation Ltd (HANVEEV) is currently facing a severe financial crisis and an acute shortage of working capital. Therefore the Director of Handloom and Textiles as per letter read as 1<sup>st</sup> paper above submitted a re- appropriation proposal for a working capital support of Rs. 3 crore to Hanveev to continue its operations.

2) Government have examined the matter in detail and are pleased to accord Administrative Sanction and release an amount of Rs. 300 Lakh (Three Crore) from the head of account 2851-00-103-64 Marketing and Export Promotion Scheme (P-V) by way of re-appropriation of funds from the head of account 2851-00-103-20-33 Product Development assistance for Premium

products - subsidies (PV) as Working Capital assistance as per the Government order read as 2<sup>nd</sup> paper above, subject to the conditions noted below;

1. Funds should be transfer credited to PSTSB account in compliance of G.O. (P) No.62/2018/Fin dated 16.04.2018.
2. The procedures prescribed in Circular No. 84/2008/Fin dated, 09/12/2008, Circular No. 75/09/Fin dated, 29/08/2009, Circular No.8/2018/Fin Dated, . 30/01/2018 and Circular 53/2018/Fin dated 16/06/2018 should be scrupulously followed.
- 3.The funds shall be used for the specific purpose for which it is released and do not divert it for any other purpose.
4. The Operational guidelines regarding the utilisation and monitoring of plan funds issued vide G.O. (P) No.88/2018/Fin dated 11.06.2018 and G.O. (P) No.100/2018/Fin dated 03.07.2018 should be scrupulously followed.
5. Financial Principles & Rules relating to the drawal & utilisation of funds should be observed scrupulously.
6. The Director of Handloom and Textiles should ensure that unspent balances of previous release, if any, will be adjusted against the instant release of funds.
7. Utilisation Certificate/ Component wise expenditure details in respect of the previous releases as well as the amount to be released should be furnished in the prescribed format appended with G.O.(Ms) No.04/2020/Fin dated 09/01/2020 along with further fund release proposals.

8. The guidelines issued vide circular No. 57/2025/Fin dated 16.07.2025 has to be strictly adhered.

3) The Director of Handloom and Textiles will draw and disburse the amount to Hanveev.

(By order of the Governor)

A P M MOHAMMED HANISH  
ADDITIONAL CHIEF SECRETARY

To:

The Director of Handloom and Textiles, Thiruvananthapuram.

The Managing Director, Hanveev, Kannur.

The District Treasury Officer, Thiruvananthapuram.

The Principal Accountant General (G&SSA), Kerala, Thiruvananthapuram

The Accountant General A&E, Thiruvananthapuram.

Finance (PUD) Department

(vide U.O No.3439866/PU-D1/15/2026-FIN dated 27.03.2026)

Finance (GIMC) Department.

I&PRD, Web & New Media.

(for uploading the order in the Government Website)

SF/OC.

Forwarded /By order

Signed by Anilkumar P  
Section Officer  
Date: 28-03-2026 13:57:41