



GOVERNMENT OF KERALA

Abstract

Finance Department- National Pension System- Implementation of Assured Pension Scheme – Sanctioned - Orders issued.

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FINANCE (PENSION-A)DEPARTMENT

G.O.(P)No.33/2026/FIN.

Dated, Thiruvananthapuram, 28.02.2026

Read:- 1. G.O.(P) No.20/2013/Fin. Dated 07.01.2013

2. Budget Speech 2026-27.

ORDER

Government vide order read above have made National Pension System (NPS) mandatory to all appointments made on or after 01.04.2013. As per para 746 of budget speech 2026, the Hon'ble Minister (Finance) has announced a new pension scheme, namely the Assured Pension Scheme for the employees of the State Government instead of National Pension System.

2. Government are now pleased to accord in principle sanction to implement Assured Pension Scheme with effect from 01.04.2026.

- (i) Employees appointed on or after 01.04.2026 are eligible to opt either NPS or Assured Pension Scheme.
- (ii) Existing State Government Employees covered under National Pension System are eligible to exercise option for changing from the existing NPS to the Assured Pension Scheme.
- (iii) The Maximum assured pension will be fifty percent of basic pay at the time of retirement, subject to 50% of the maximum of the highest scale of pay under State Government provided that the employees have completed 30 years of qualifying service.
- (iv) Dearness Relief will be allowed on the assured pension.

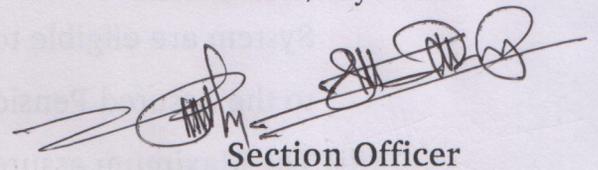
3. Detailed orders for implementing different aspects of Assured Pension Scheme will be issued separately

(By order of the Governor)
K.R. JYOTHILAL
ADDITIONAL CHIEF SECRETARY

Copy to:-

1. The Accountant General (A&E), Kerala, Thiruvananthapuram.
2. The Accountant General (G&SSA), Kerala, Thiruvananthapuram.
3. The Accountant General (E&RSA), Kerala, Thiruvananthapuram.
4. All Additional Chief Secretaries, Principal Secretaries, Secretaries, Special Secretaries, Additional Secretaries, Joint Secretaries, Deputy Secretaries and Under Secretaries to Government.
5. All Heads of Departments and Offices.
6. The Secretary, Kerala Public Service Commission.
7. The Registrar, High Court of Kerala, Ernakulam.
8. The Advocate General, Kerala, Ernakulam.
9. The Private Secretary to the Speaker/ Deputy Speaker.
10. The Additional Secretary to the Chief Secretary.
11. The Registrars, All Universities in Kerala.
12. The Director of Treasuries, Thiruvananthapuram.
13. All District Treasury Officers/ Sub Treasury Officers.
14. The Nodal Officer, www.finance.kerala.gov.in.
15. The Chief Project Manager, SPARK.
16. The Web & New Media, Information and Public Relations Department.
17. Stock File (e-1790351).

Forwarded / By order


Section Officer