

**GOVERNMENT OF KERALA****Abstract**

Fisheries & Ports Department - Vizhinjam International Seaport Ltd. -
Release of fund - Orders Issued.

FISHERIES & PORTS (E) DEPARTMENT

G.O.(Rt)No.450/2025/F&P Dated,Thiruvananthapuram, 25-06-2025

Read 1 G.O. (Ms)No.15/2024/F&P dated, 08-08-2024

2 G.O. (Rt)No.155/2025/F&P dated, 01-03-2025

3 Letter No. VISL/34/2023-JM(A)/142 dated 15-05-2025 from
the Managing Director, Vizhinjam International Seaport
Limited

4 G.O.(Rt) No.5273/2025/Fin dated 19-06-2025

ORDER

As per the Government Order read as 1st paper above, Government have accepted the terms and conditions of NABARD in the Loan Sanction Letter subject to the condition of amending the Security Clause 1-as "Budgetary support from Government of Kerala (GoK) to VISL for servicing of debt covering both principal and interest to NABARD" for availing loan for an amount of Rs. 2,100 crore from NABARD for VISL.

2 . As per the Government Order read as 2nd paper above, ; an amount of Rs.14,43,64,922/- was released to Vizhinjam International Seaport Limited for the financial year 2024-25 under the H/A 7051-01-190-99 provided for loan assistance to Vizhinjam International Seaport Limited (VISL) towards its debt obligations subject to the usual terms and conditions of fund release.

3 . As per the letter read as 3rd paper above, VISL reported that NABARD has released total Rs. 890 Cr via through 1st installment of loan amount Rs. 577 Cr on 30th August 2024, 2nd installment of loan amount Rs 120 Cr on 8th October 2024 & 3rd installment of loan amount of Rs 193 Cr on 24th March 2025. As per the Loan agreement,

VISL have to pay the interest on quarterly basis. Interest for the next quarter ended 30th June 2025 is Rs. 18,99,41,260/-. Hence VISL has requested to sanction an amount of Rs. 18,99,41,260/- to the Company's PSTSB Account Number 7990-1270-0000-189 through the DDO code of Under Secretary (F&P) against Major Head of Account (Loan a/c) of VISL 7051-01-190-99 by 26th June 2025.

3. As per the Government Order read as 4th paper above an amount of Rs.18,99,42,000/- additionally authorized under the H/A 7051-01-190-99 loans to Vizhinjam International Seaport Limited (VISL) subject to the usual terms and conditions of fund release.

4. Government have examined the matter in detail and are pleased to release an amount of Rs.18,99,41,260/- (Rupees Eighteen Crore Ninety Nine Lakh Forty One Thousand Two Hundred and Sixty only) to Vizhinjam International Seaport Limited for the financial year 2025-26 under the H/A 7051-01-190-99 provided for loan assistance to Vizhinjam International Seaport Limited towards its debt obligations subject to following terms and conditions of fund release.

i) Funds should not be parked in banks or other financial institutions.

ii) Funds should be used for the specific purpose for which it is released and not diverted for any other purpose.

iii) Utilization certificate along with component wise expenditure statement should be furnished in the prescribed form as per the GO(Ms) No. 4/2020/FIN Fin dated 09/01/2020 along with the request for next release.

iv) Instructions issued in Circular No 84/2008/Fin dated 09/12/2008, Circular No 75/2009/Fin dated 29/08/2009 and Circular No. 08/2018/Fin dated 30/01/2018, Circular No. 01/2021/Fin dated 04/01/2021 should be scrupulously followed.

5. The M.D. VISL shall submit timely proposals to regularize the additional expenditure through re-appropriation or supplementary Demands for Grants before the close of the current Financial Year itself.

(By order of the Governor)
ABDUL NASAR B I A S
SPECIAL SECRETARY

To:

The Managing Director, Vizhinjam International Sea Port Limited,

Thiruvananthapuram.

The Chief General Manager, NABARD, Punnen Road, Statue,
Thiruvananthapuram

The Principal Accountant General (Audit), Kerala,
Thiruvananthapuram

The Accountant General (A&E), Kerala, Thiruvananthapuram

The Finance Department (Vide File No. 2446629/PU-B3/47/2023-FIN

Dated: 21-06-2025)

The Information Officer, Web&New Media, Information and Public
Relations Department (for uploading in the Government web site)

SF/OC

Forwarded /By order

Section Officer