



GOVERNMENT OF KERALA

Abstract

Fisheries & Ports Department - Vizhinjam International Seaport Project - Special Assistance to States for Capital Investment for the year 2024-25 - Release of fund - Sanctioned - Orders Issued.

FISHERIES & PORTS (E) DEPARTMENT

G.O.(Rt)No.215/2025/F&P Dated,Thiruvananthapuram, 23-03-2025

Read: 1 G.O.(Rt)No.893/2024/F&P dated 19-12-2024

2 Letter no.VISL/34/2023-JM(A)/950 dated 04-02-2025 from the Managing Director, Vizhinjam International Seaport Limited

3 Letter F.No.44(1)/PF-S/2024-25(CAPEX)-Kerala dated 11-03-2025 from the Department of Expenditure, Ministry of Finance, GoI.

4 G.O.(Rt)No.2684/2025/Fin dated, 20-03-2025

ORDER

As per the Government Order read as 1st paper above, sanction was accorded to release an amount of Rs.524,85,84,000/- under the H/A 5051-01-001-99 to meet the expenditure towards the Construction of Breakwater, Electrification of Port and State Share of Viability Gap Funding (VGF) for the Vizhinjam International Seaport project as part of Scheme for Special Assistance to States for Capital Investment for the year 2024-25.

2. As per the letter read as 1st paper above, the Managing Director, Vizhinjam International Seaport Limited reported that the immediate fund requirement of Rs 431.28 Cr as Capex for rail connectivity project and 1st Installment of O&M Support for Vizhinjam Port Project. Rail connectivity project valued Rs. 1482 Cr. to be completed by December 2028 as per Supplementary Concession Agreement.

Details of additional Capex requirement as follows;

Project Component	Amount in Rs. Crores
Railway Yard at Balaramapuram to be executed by Southern Railway as	Rs 243.08

deposit work	
1 st Installment to Konkan Railway Corporation Limited (KRCL) for rail connectivity to Vizhinjam Port	Rs.96.20
1 st Installment of O&M Support for for Vizhinjam International Seaport Project	Rs.92.00
Total	Rs. 431.28

3. VISL requested to include the amount of Rs. 431.28 Cr additional Capex fund requirements either under "Special Assistance to States for Capital Investment 2024-25" or any other Scheme and release the fund before March 2025.

4. As per the Government Order read as 4th paper above, an amount of Rs.339,28,00,000/- is additionally authorized to Vizhinjam International Seaport Ltd under the Scheme for Special Assistance to States for Capital Investment 2024-25 for the components, Rail Connectivity to Vizhinjam International Seaport from Balaramapuram Station on Southern Railway and 1st Installment to Konkan Railway Corporation Ltd (KRCL) in accordance with letter read as 3rd paper above.

5. Government are pleased to accord sanction to release an amount of Rs.339,28,00,000/- (Rupees Three Hundred Thirty Nine Crore Twenty Eight Lakh Only) under the H/A 5051-01-001-99 (PV) towards the components Rail Connectivity to Vizhinjam International Seaport from Balaramapuram Station on Southern Railway and 1st Installment to Konkan Railway Corporation Ltd (KRCL) under the scheme 'Development of Vizhinjam International Deep Water Transshipment Terminal' as part of the Scheme for Special Assistance to States for Capital Investment for the year 2024-25 subject to the following terms and conditions of fund release.

ii) Funds should be used for the specific purpose for which it is released and not diverted for any other purpose.

iii) Utilization certificate along with component wise expenditure statement should be furnished in the prescribed form as per the GO(Ms) No.4/2020/FIN Fin dated 09/01/2020 along with the request for next release.

iv) Instructions issued in Circular No 84/2008/Fin dated 09/12/2008, Circular No 75/2009/Fin dated 29/08/2009 and Circular No. 08/2018/Fin dated 30/01/2018, Circular No. 01/2021/Fin dated 04/01/2021 should be scrupulously followed.

6. The fund should be transferred and credited to the PSTSB A/c. No.799012700000189 maintained for the purpose at the Sub Treasury, Vellayambalam by the Vizhinjam International Seaport Limited. The M.D. VISL shall submit timely proposals to regularize the additional expenditure through re-appropriation or Supplementary Demands for Grants before the close of the current Financial Year itself. Also the M.D., VISL shall ensure that the first and second installments are fully utilized by 31-03-2025 and to furnish the utilization certificate as early as possible.

(By order of the Governor)
GIRIJA KUMARI G
ADDITIONAL SECRETARY

To:

The Managing Director, Vizhinjam International Seaport Limited,
Thiruvananthapuram

The Principal Accountant General (Audit), Kerala, Thiruvananthapuram

The Accountant General (A&E), Kerala, Thiruvananthapuram

The Finance Department (Vide File No.3000164/PU-B3/118/2024-FIN
dated 21-03-2025)

The Information Officer, Web&New Media, Information and Public
Relations Department (for uploading in the Government web site.)

SF/OC

Forwarded /By order

Section Officer