



## GOVERNMENT OF KERALA

### Abstract

Women and Child Development Department- Providing additional Government Guarantee of Rs.100 Crore to Kerala State Women's Development Corporation for availing loan from National Backward Classes Finance and Development Corporation- Sanction accorded- Orders Issued.

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### **WOMEN AND CHILD DEVELOPMENT (B) DEPARTMENT**

G.O.(Ms)No.18/2025/WCDD Dated,Thiruvananthapuram, 19-12-2025

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Read 1 Letter No.KSWDC/PO2/Govt. GUARANTEE/2025-26 dated.19.07.2025, 07.11.2025, 17.11.2025 from Managing Director, Kerala State Women's Development Corporation.

### ORDER

The Kerala State Women's Development Corporation (KSWDC) is the state channelizing agency for the National Minority Development and Finance Corporation (NMDFC), the National Backward Classes Finance and Development Corporation (NBCFDC), the National Scheduled Castes Finance and Development Corporation (NSFDC), the National Scheduled Tribes Finance and Development Corporation (NSTFDC) and the National Safai Karamcharis Finance and Development Corporation (NSKFDC). For providing self employment loan, microfinance and education loan to the women in the State, KSWDC has availed financial assistance from the above National Corporations against Government Guarantee. Managing Director

informed that presently KSWDC has channelized loans from National Corporations against Government Guarantee of Rs.1295.56 crores.

(2) M.D KSWDC informed that the Corporation had availed an amount of Rs.285.82 crores from National Financial Corporations during the year 2024-25 and disbursed an amount of Rs.333.34 crores to 31513 beneficiaries. M.D, KSWDC requested the Government to provide additional Government Guarantee of Rs.100 crores for availing loan from National Backward Classes Finance and Development Corporation. M.D, KSWDC informed that an amount of Rs.322.33 lakhs has been paid as the 1<sup>st</sup> instalment as guarantee commission for financial year 2025-56. It is also informed that KSWDC is prompt in repayment against the quarterly demand notice of the National Corporations.

(3) Government have examined the matter in detail and are pleased to provide additional Government Guarantee of Rs.100 crores for a period of 8 years to Kerala State Women's Development Corporation (KSWDC) for availing loan from National Backward Classes Finance and Development Corporation (NBCFDC) subject to the following terms and conditions of Government Guarantee:

- i. Guarantee Commission @ 0.75% shall be remitted as per orders in G.O. (Ms) 487/04/Fin dated 16.10.2004 & Guarantee Act.
- ii. Simple interest @ 12% shall be charged for delayed payments as specified in clause 5 of Government Order dated 16.10.2004.
- iii. Half yearly report shall be sent to Government in Finance Department with attested copies of chalans remitting guarantee commission & penal interest, if any, indicating details of guaranteed amount outstanding, guarantee commission payable (with details of calculation).
- iv. Managing Director, Kerala State Women's Development Corporation

should ensure the remittance of guarantee commission dues if any, before the execution of deed.

v. Since guarantee commission cannot be waived as per Guarantee Act, MD, KSWDC may evolve a proper mechanism for the strict payment of guarantee commission without any fault.

vi. The Guarantee Deed shall invariably contain the Govt Order No. & date of Government Guarantee, amount & period of Guarantee & the ceiling limit as per KCGG Act, 2003 (as amended through Finance Act.2, 2022) & should be got vetted by Law Dept.

(By order of the Governor)  
DR SHARMILA MARY JOSEPH  
PRINCIPAL SECRETARY

The Managing Director, Kerala State Women Development Corporation,  
Thiruvananthapuram.

Chairman, National Backward Classes Finance and Development  
Corporation, New Delhi.

The Principal Accountant General (Audit), Kerala, Thiruvananthapuram.

The Accountant General (A&E), Kerala, Thiruvananthapuram.

Finance Department (vide No. PU-B3/73/2019-Fin (1382682) dated.  
09.10.2025).

General Administration (SC) Department (vide Item No. 3432 dated  
17.12.2025).

Web & New Media (for publishing in the website).

Stock file, O.C.

Forwarded /By order

Section Officer