

**GOVERNMENT OF KERALA****Abstract**

Fisheries and Ports Department - Malabar International Port & SEZ Ltd. - Grant towards project preparatory expense for FY 2022-23 & 2023-24 - Carry forwarding the unutilised portion of the Government grants received in FY 2022-23 and 2023-24 to FY 2025-26 - Sanction Accorded - Orders Issued.

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**FISHERIES & PORTS (E) DEPARTMENT****G.O.(Rt)No.894/2025/F&P****Dated,Thiruvananthapuram, 19-12-2025**

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Read 1 G.O.(Rt)No.253/2023/F&P Dated, 24-03-2023.

2 G.O.(Rt)No.671/2023/F&P Dated, 23-08-2023.

3 G.O.(Rt)No.238/2025/F&P Dated, 28-03-2025.

4 Letter No. MIPSL/224/Fin-Funds-Vol-I/2025/143 dated 08-10-2025 from the M.D. & C.E.O Malabar International Port & SEZ Ltd.

**ORDER**

As per the Government Order read as 1<sup>st</sup> and 2<sup>nd</sup> paper above, an amount of Rs.1 Crore & Rs.32 Lakhs respectively was released to MIPSL under the head of account "5051-80-190-97-01-Azhikkal Port Ltd - Development of Greenfield Port" towards the project preparatory expenses of M/s.Malabar International Port &SEZ Ltd. As per the Government Order read as 3<sup>rd</sup> paper above, permission is granted to carry forward the unutilised portion of the Government grant of Rs 1 crore and Rs 32 lakhs to 2023-24 and 2024-25 respectively.

2. As per the letter read as 4<sup>th</sup> paper above, the M.D. & C.E.O. MIPSL reported that during the financial year 2024-25, the Company has earned Rs. 1.90 crores as interest income from the paid-up equity capital placed as Fixed Deposits with the Government Treasury. The total provisional expenditure incurred by the Company during the year amounts to Rs. 1.72

crores. As part of tax planning and finalisation of the Company's books of accounts for the FY 2024-25, the M.D. & C.E.O MIPS� requested for extending the validity of the Government Order 3<sup>rd</sup> cited, thereby allowing to carry forward of the unutilised portion of the Government grants received in FY 2022-23 and 2023-24 to FY 2025-26 onwards, until the same is fully utilized.

3. Government have examined the matter in detail and are pleased to extend the validity of the Government Order read as 3<sup>rd</sup> paper above, thereby allowing to carry forward of the unutilised portion of the Government grants received in FY 2022-23 and 2023-24 to FY 2025-26 onwards, until the same is fully utilised.

(By order of the Governor)  
PRASANTHA V K  
JOINT SECRETARY

To:

The Managing Director & Chief Executive Officer, Malabar International Port & SEZ Ltd.

Principal Accountant General (Audit), Kerala, Thiruvananthapuram

Accountant General (A & E) Kerala, Thiruvananthapuram

Finance Department (vide File No.2994943/PU-B3/117/2024-FIN dated 01-12-2025)

Information Officer, Web and New Media, Information and Public Relations Department.

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Forwarded /By order

Section Officer