



GOVERNMENT OF KERALA

Abstract

Fisheries Department - Proposal for Insurance Coverage to Marine Fishing Implements - Administrative Sanction accorded - Orders Issued

Fisheries & Port (B) DEPARTMENT

G.O.(Rt)No.506/2026/F&P Dated,Thiruvananthapuram, 22-08-2026

Read 1 Letter No. DFTVM /1662/2026-K1 dated 14/08/2026& 17/08/2026 from the Director of Fisheries, Thiruvananthapuram

2 Minutes of the Working Group held on 22/08/2026

ORDER

As per the letter read as Ist above , the Director of Fisheries has submitted a proposal for the project Insurance Coverage to Marine Fishing Implements at an estimated cost of Rs. 100 Lakh and requested to Issue administrative sanction for the same

2) The Objectives of the Scheme are as follows.

- a. To Provide Insurance coverage to marine fishing implements.
- b. To provide coverage for partial and full damage of crafts.
- C. To provide coverage for engine of crafts.
- d. To provide security to the fishing crafts of fishermen against natural calamities & disasters

3) The marine fishermen of Kerala States who have traditional fishing crafts will be the beneficiaries of the project

4) Project Components

Based on the sum assured value of traditional fishing crafts (also modified traditional fishing crafts) they are classified as 6 classes, and these crafts and engine of the crafts will be provided insurance coverage

SI NO	Description	Hull (assessed value in Rs)	Hull with engine (assessed value in Rs)
1	Fishing crafts having LOA of below 10 m with engine Capacity	2,00,000	3,50,000

	below 10hp		
2	Fishing crafts having LOA of below 10 m with engine Capacity below 10hp and above	2,00,000	4,00,000
3	Fishing crafts having LOA of in between 10 m with 15 m with engine Capacity below 40hp	4,00,000	6,00,000
4	Fishing crafts having LOA in between 10 m and 15 m with engine Capacity of 40 hp and above	4,00,000	8,00,000
5	Fishing crafts having LOA in between 15 m and 20 m with engine	15,00,000	23,00,000
6	Fishing crafts having LOA of above 20m with engine	30,00,000	46,00,000

5) Financial Details.

There are around 23465 traditional fishing crafts operating in Kerala coast. an amount of Rs. 100 Lakh has been provided in the HoA 2405-00-800-27(P) in the year 2026-27 for the insurance scheme of fishing crafts, . It is proposed to cover traditional fishing crafts under insurance coverage giving priority to vessel have LOA upto 20m. 90% of premium is provided by Government and 10% by beneficiary.

6) The Departmental working Group meeting held on 22.08. 2026 discussed the project in detail and decided to approve the project for an amount of Rs. 100 Lakh (Hundred Lakh only) .

7) Considering the Recommendation of the Departmental Working Group, Government are pleased to accord Administrative sanction for the Project" Insurance Coverage to Marine Fishing Implements " for an outlay of Rs. 100 Lakh (Hundred Lakh only)

8) The Expenditure shall be met from the Head of account 2405-00-800-27(P) from the budgetary provision for the financial year 2026-27.

(By order of the Governor)
ABDUL NASAR B I A S
SPECIAL SECRETARY

To:

The Director of Fisheries , Thiruvananthapuram
The Chief, agriculture, State Planning Board, Pattom
The Principal Accountant General (Audit) Kerala, Thiruvananthapuram
The Accountant General (A&E) Kerala, Thiruvananthapuram
Finance Department
The Planning and Economic Affairs Department
The I&PR Department (for Publishing in the Government website)
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Section Officer