



## GOVERNMENT OF KERALA

### Abstract

Fisheries and Ports Department - Malabar International Port & SEZ Ltd - Expenditure for project preparatory administrative purposes for FY 2024-25 - Release of fund - Orders Issued

### **FISHERIES & PORTS (E) DEPARTMENT**

G.O.(Rt)No.203/2025/F&P Dated,Thiruvananthapuram, 19-03-2025

Read: 1 Letter No.MIPSL/04/Fin/Funds/2024-25/805 dated 09-05-2024, No. MIPSL/04/Fin/Funds/2024-25/866 dated 21-10-2024 from the M.D. & C.E.O., Malabar International Port & SEZ Ltd.

2 G.O.(Rt)No.109/2025/F&P Dated, 05-02-2025

3 Letter No. MIPSL/04/Fin-Funds/2024-25/18 dated 10-02-2025 from the M.D. & C.E.O., Malabar International Port & SEZ Ltd.

### ORDER

As per the Government Order read as 2<sup>nd</sup> paper above, Administrative Sanction was accorded for an amount of Rs.2 crore for project preparatory expenses for the financial year 2024-25 from the H/A "5051-80-190-97-01-Azhikkal Port Limited - Development of Greenfield Port (PV), as requested by the M.D. & C.E.O. Malabar International Port & SEZ Ltd.

2. As per the letter read as 3<sup>rd</sup> paper above, the M.D. & CEO MIPSL forwarded a proposal for fund release of Rs.1.39/- crores as per the computation detailed below:

Payment to CMD - Balance Financial Consultancy Fee - Rs. 70,66,850

Statutory fee for CRZ compliance - Rs. 20,00,000

Payment to CMD - Eol and Transaction Advisory - Rs. 25,30,068

Payment to KITCO - Rs. 23,01,000

Grand Total - Rs.1,38,97,918/-

He has requested to release an amount of Rs 1.39/- Crores to the TSB account no.799010100311336 of Malabar International Port & SEZ Ltd maintained with Sub-Treasury, Vellayambalam.

3. Government have examined the matter in detail and are pleased to release an amount of Rs.1.39 Cr (Rupees One Crore and Thirty Nine Lakhs only) to MIPSL for project preparatory expenses for the financial year 2024-25 under the H/a 5051-80-190-97-01-(PV) for the components -

payment to CMD, Statutory fee for CRZ compliance, Payment to CMD-EoI and Transaction Advisory and Payment to KITCO, under the usual terms and conditions of fund release.

- i) Funds should not be parked in banks or other financial institutions.
- ii) Funds should be used for the specific purpose for which it is released and not diverted for any other purpose.
- iii) Utilization certificate along with component wise expenditure statement should be furnished in the prescribed form as per the G.O(Ms)No.4/2020/FIN dated 09/01/2020 along with the request for next release.
- iv) Instructions issued in Circular No.84/2008/Fin dated 09/12/2008, Circular No.75/2009/Fin dated 29/08/2009 and Circular No.08/2018/Fin dated 30/01/2018, Circular No.01/2021/Fin dated 04/01/2021 should be scrupulously followed."

4. Permission is also granted to release the above amount to the TSB account 799010100311336 of Malabar International Port & SEZ Ltd with the Principal Sub Treasury, Fort, Thiruvananthapuram from the Head of Account 5051-80-190-97-01-Azhikkal Port Limited-Development of Greenfield Port (PV) under Plan for the Financial year 2024-25.

(By order of the Governor)  
GIRIJA KUMARI G  
ADDITIONAL SECRETARY

To:  
The Managing Director & Chief Executive Officer, Malabar International Port & SEZ Ltd.

Principal Accountant General (Audit), Kerala, Thiruvananthapuram

Accountant General (A & E) Kerala, Thiruvananthapuram

Finance Department (vide File No.2391236/PU-B3/31/2023-Fin dated 11-03-2023)

Information Officer, Web and New Media, Information and Public Relations Department.

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Forwarded /By order

Section Officer