



## GOVERNMENT OF KERALA

### Abstract

Transport Department – Kerala Transport Development Finance Corporation Limited (KTDFC) – Divesting of 38,830 shares of State Bank of India held by KTDFC – Sanction Accorded – Orders issued.

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### TRANSPORT (A) DEPARTMENT

G.O.(Rt)No.120/2026/TRANS Dated, Thiruvananthapuram, 14-03-2026

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- Read 1. Letter No. KTDFC/5207/Fin/Revival/2023-24 dated 08/02/2024 from the Managing Director, KTDFC
2. Letter No. CC/S&B/2025-26/AK/646 dated 27/11/2025 from the Deputy General Manager, State Bank of India.

### ORDER

As per the letter read as 1st paper above, the Managing Director of Kerala Transport Development Finance Corporation Limited (KTDFC) has sought Government permission to divest 38,830 shares of State Bank of India (SBI) held by the Corporation. This proposal is part of a Revival Package intended to raise funds to repay pending deposit amounts.

2. The State Bank of India, via the letter read as 2nd paper above, has confirmed that 38,830 shares are held by KTDFC in electronic mode under DP/Client Id IN30039419065181 and are available for trading.
3. The Government have examined the matter in detail and are pleased to accord sanction to the Managing Director, KTDFC, to divest the 38,830 shares of State Bank of India (SBI) held by the Corporation at the prevailing market rate to raise funds for its

revival, ensuring that the sale is conducted transparently to realize the maximum possible value and that the proceeds are utilized for the intended purpose of the revival package.

(By order of the Governor)  
ANUPAMA T V I A S  
SECRETARY

To:

The Managing Director, KTDFC, Thiruvananthapuram.

The Accountant General (A&E/Audit), Kerala, Thiruvananthapuram.

Finance (PU-A) Department.

Information & Public Relations (Web & New Media) Department.

Stock File / Office Copy.

Forwarded /By order

Section Officer