

**GOVERNMENT OF KERALA****Abstract**

Public Works Department – State Road Improvement Project (SRIP) – Rehabilitation Package B – Release of 16th Semi-Annual Annuity to M/s Road Infrastructure Company Kerala Ltd. (RICK Ltd.) – Sanction accorded – Orders issued.

PUBLIC WORKS (H) DEPARTMENT

G.O.(Rt)No.884/2026/PWD Dated, Thiruvananthapuram, 06-08-2026

Read:- 1 Letter No. CEPWD/5716/2026-FR1(F)-RD dated 16/03/2026 & 25/04/2026 from the Chief Engineer (Roads), PWD, Thiruvananthapuram

2 Letter No. MDRICK-TVM/41/2023-AC-PWD dated 04/06/2026 from the Managing Director, RICK Ltd.

ORDER

As per the references read above, the Chief Engineer (Roads), PWD, and the Managing Director, RICK Ltd., reported that the 16th Semi-Annual Annuity payment for Rehabilitation Package B under the State Road Improvement Project (SRIP) fell due on 19/02/2026. The Managing Director, RICK Ltd., submitted the required Utilization Certificate, Schedule M, and the Certificate of Satisfaction based on the Independent Engineer's inspection and compliance reports, confirming that all conditions in Schedule-K of the Concession Agreement have been fulfilled.

Government have examined the matter in detail and are pleased to accord sanction for the release of an amount of ₹18.70 crore (Rupees Eighteen Crore and Seventy Lakh only) to M/s RICK Ltd. towards the payment of the 16th Semi-Annual Annuity for Package B of the State Road Improvement Project (SRIP).

The expenditure shall be debited to the Head of Account 5054-80-800-68 - Implementation of PPP (Annuity) Road Maintenance (Plan). Sanction is also accorded to transfer credit the sanctioned amount of ₹18.70 Crore to the Plan

Scheme TSB Account No. 799012700001355 of RICK Ltd., maintained with the Sub Treasury, Vellayambalam

This order is issued subject to the condition that the Chief Engineer (Roads) shall verify and certify that all contractual obligations have been successfully fulfilled by the Concessionaire prior to the actual annuity payment.

(By order of the Governor)
Dr ADEELA ABDULLA I A S
SPECIAL SECRETARY

To

The Chief Engineer (Roads), PWD, Thiruvananthapuram

The Managing Director, RICK Ltd., Thiruvananthapuram

The Principal Accountant General (A&E/Audit) Kerala, TVM.

The Sub Treasury Officer, Vellayambalam, TVM

The Finance Department (Vide I & PW-B1/136/2026-FIN(E 3554013)

I&PR (Web & New Media) Department

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Sudha B
Section Officer
Date: 07-08-2026
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