GOVERNMENT OF KERALA

Abstract

Industries Department- Industries Department —Modernisation-cum-expansion programme of Cannanore Co-operative Spinning Mills Ltd with NCDC Assistance-Administrative Sanction accorded- Orders issued.

INDUSTRIES(C)DEPARTMENT

G.O.(Rt)No.806/2021/ID Dated,Thiruvananthapuram, 04/08/2021

Read 1 LetterNo.NCDC:20-4/2018-Tex/242/SA90143 dated 28/01/2020 from the Director(Textile), NCDC.

2 Lr.No.HL/636/2020-T2 dated 11/10/2020 & 30/06/2021 from the Director of Handloom & Textiles

ORDER

As per the letter read as 1 st paper above the National Cooperative Development Corporation have issued sanction for providing NCDC financial assistance of Rs.1575.00 lakh for the modernization-cum-expansion of Cannanore Co-operative Spinning Mill Ltd at an estimated project cost of Rs.1750 lakh as detailed below, under Central Sector Integrated Scheme on Agricultural Cooperation (CSISAC).

i)Financial implications of the project

(Rs.in lakh)

Sl.No.	Particulars	Estimated project cost
1	Civil works towards renovation of factory building	79.83
2	Plant & Machinery	1'498.57
3	Miscellaneous fixed Assets	171.60
	TOTAL	**1750.00**

ii)Funding pattern of the project

(Rs.in lakh)

Sl.No.	Particulars	Amount
1	Term loan from NCDC	787.50
2	Investment loan from NCDC	525.00
3	Subsidy from NCDC	262.50
4	Mill Contribution	175.00
	TOTAL	**1750.00**

2) The Director of Handloom & Textiles, as per 2 nd paper above

requested for according Administrative Sanction for Modernisation-cum-expansion programme of Cannanore Co-operative Spinning Mills Ltd at a cost of Rs.1750 lakh(Rupees Seventeen crore Fifty lakh only) with NCDC Assistance.

3) In the circumstances, Government are pleased to accord Administrative Sanction for Modernisation-cum-expansion programme of Cannanore Co-operative Spinning Mills Ltd at a cost of Rs.1750 lakh(Rupees Seventeen crore Fifty lakh only) with NCDC assistance with the financial implications and funding pattern specified in the Paragraph (1) of this Government Order, subject to the terms and conditions stipulated by NCDC.

(By order of the Governor)
A P M Mohammed Hanish
Principal Secretary

To

The Chief Director(TEXTILE), NCDC,4-Siri Institutional Area, HauzKhas, New Delhi-110016

The Director of Industries & Commerce, Thiruvananthapuram

The Director of Handloom and Textiles, Thiruvananthapuram

The Managing Director, TEXFED, Thirvananthapuram

The Managing Director, Cannanore Co-operative Spinning Mills,Kannur

Principal Accountant General (G&SSA)) Kerala Thiruvananthapuram

The Accountant General (A & E), Kerala,Thiruvananthapuram

The Regional Director, NCDC, Co-Bank Towers, Thiruvananthapuram

Finance (PUD) Department (vide.PU-D1/141/2020-Fin(e-1610013) dated 29/04/2021

Planning & Economic Affairs Department

I & PRD (for posting the G.O in the Government website)

SF/OC

Forwarded /By Order

Section Officer