



## GOVERNMENT OF KERALA

### Abstract

Fisheries & Ports Department - Vizhinjam International Seaport project- Viability Gap Funding for the project – Execution of Tripartite Agreement and Premium Sharing Agreement – Entrusting Chief Secretary– Orders Issued.

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### FISHERIES & PORTS (E) DEPARTMENT

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G.O.(Rt)No.251/2025/F&P - Dated, Thiruvananthapuram, 07-04-2025

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- Read: 1) Letter F.No.3D(2)/1/2014-PPP(Vol-III) of PPP Cell, DEA dated 03-02-2015 from the Department of Economic Affairs, Ministry of Finance, Government of India.
- 2) Letter F.No.2/2/2018-ISD dated 27-07-2022 from the Deputy Secretary to GoI, Ministry of Economic Affairs, Ministry of Finance.
- 3) E-mail dated 03-11-2022 from the Deputy Director, Infrastructure Support and Development Division (ISDD) Department of Economic Affairs, Ministry of Finance.
- 4) G.O(Ms)No.2/2024/F&PD dated 15-02-2024
- 5) G.O(Ms)No.5/2025/F&P dated 27-03-2025

### ORDER

As per the letter read as 1<sup>st</sup> paper above, in-principle approval for Viability Gap Funding (VGF) for the development of Vizhinjam International Deepwater Multipurpose Seaport was accorded by the Department of Economic Affairs, Ministry of Finance in 2015. The Concession Agreement for the Project was executed between Government of Kerala and the Concessionaire, M/s. Adani Vizhinjam Port Private Limited (AVPPL) on 17<sup>th</sup> August, 2015.

2. As per the letter read as 2nd paper above, the Department of Economic Affairs, Ministry of Finance had conveyed GoI's final approval of Viability Gap Funding(VGF) support for the development of Vizhinjam International

### Multipurpose Seaport Project.

3. As per the e-mail read as 3rd paper above, the Deputy Director, Infrastructure Support and Development Division (ISDD), Department of Economic Affairs, Ministry of Finance had forwarded the draft Premium Sharing Agreement and the Tripartite Agreement that needs to be signed by the concerned parties and requested to forward the Tripartite agreement duly signed by the Concessionaire, LFI and DEA and confirmed by the Authority (Government of Kerala) . The Premium Sharing Agreement (PSA) had to be signed between the Department of Economic Affairs (DEA) and the GoK for availing Viability Gap Funding.
4. As per the Government Order read as 4th paper above the Chief Secretary is entrusted to sign the Tripartite Agreement as 'Confirming Party' once AVPPL takes action to withdraw the arbitration proceedings.
5. As per the Government Order read as 5<sup>th</sup> paper above, sanction has been accorded to avail Government of India's share of an amount of Rs.817.80 Crores (Rupees Eight Hundred and Seventeen Crores and Eighty lakhs only) from the MoF, GoI against the Viability Gap Funding (VGF) for the Vizhinjam International Seaport Project.
6. Now Government are pleased to entrust the Chief Secretary to sign the Premium Sharing Agreement on behalf of the Government of Kerala for availing Viability Gap Funding (VGF).

(By order of the Governor)  
Dr A KOWSIGAN I A S  
SPECIAL SECRETARY

To:

The Joint Secretary (ISD), Ministry of Finance, Department of Economic Affairs, Infrastructure Finance Secretariat, Government of India.

The Director, Private Investment Unit(PIU), Infrastructure Finance Secretariat, Department of Economic Affairs, Ministry of Finance, Government of India

The Advocate General, Kerala, Ernakulam

The Managing Director, Vizhinjam International Seaport Ltd.,  
Thiruvananthapuram

The Chief Executive Officer, Adani Vizhinjam Ports Private Ltd.

The Principal Accountant General (Audit), Kerala, Thiruvananthapuram.

The Accountant General (A&E), Kerala, Thiruvananthapuram.

Finance Department

Law Department

The Information Officer, Web & New Media, Information and Public  
Relations Department (for uploading in the Government web site.)

Stock file / Office copy.

Forwarded /By order

Signed by

P Y Usha

Section Officer

Date: 08-04-2025 11:04:14

Copy to :- The Private Secretary to Chief Minister

The Private Secretary to Minister ( Ports, Co-operation)

P.A. to Special Secretary to Chief Secretary

C.A. to Special Secretary, Ports.