



GOVERNMENT OF KERALA

Abstract

Fisheries & Ports Department - Vizhinjam International Seaport Project - Second installment of SASCI (Special Assistance to States for Capital Investment) for the year 2025-26 - Release of fund - Sanctioned - Orders Issued.

FISHERIES & PORTS (E) DEPARTMENT

G.O.(Rt)No.187/2026/F&P Dated, Thiruvananthapuram, 02-03-2026

Read 1 Letter No. No. 44(1)/PF-5/2025-26(CAPEX)-Kerala dated 01-07-2025 from the Ministry of Finance, Department of Expenditure, Public Finance-States Division, Government of India.

2 Letter No. VISL/4/2025-CFO1/738 dated 21-10-2025 from the Managing Director, Vizhinjam International Seaport Limited.

3 U.O Note No. 3000164/PU-B3/118/2024-Fin dated 19-02-2026.

4 Letter No. VISL/86/2025-JM(A)/1206 dated 25-02-2026 from the Managing Director, Vizhinjam International Seaport Limited.

ORDER

As per the letter read as 1st paper above, the Ministry of Finance, Department of Expenditure, Public Finance-States Division, Government of India informed that the competent authority has approved capital expenditure amounting to Rs. 1059.00 crore for 4 capital projects as per priority given by the Government of Kerala by restricting capital expenditure upto Rs. 14.99 crore for the project under Part-1 of the Scheme for Special Assistance to States for Capital Investment 2025-26. With reference to Vizhinjam International Seaport project, the sanctioned components are construction of breakwater and fishing harbour and the State Share for O & M support of the Vizhinjam International Seaport project.

2. As per the letter read as 2nd paper above, the Managing Director, Vizhinjam International Seaport Limited has furnished a proposal for the release of the balance amount of Rs. 116.042 Cr to the Company's PSTSB Account Number 7990-1270-0000-189 through the Head of Account 5051-

01-001-99 via DDO code of Under Secretary (F&P) - 0102 540 003. As per the letter read as 2nd paper above, the M.D. VISL has furnished a proposal for sanction to release the 4th installment of O & M Support to Rs. 92 Cr. as per the Concession Agreement which was due on 4th December, 2025.

3. Government are pleased to accord sanction to release an amount of Rs. 116.042 Cr (Rupees One hundred sixteen crore four lakh twenty thousand only) under the H/a 5051-01-001-99 (PV) to Vizhinjam International Seaport Limited as the second installment of SASCI under the Scheme for Special Assistance to States for Capital Investment for the year 2025-26 subject to following terms and conditions of fund release.

Conditions of fund release

- i. Funds should not be parked in banks or other financial institutions.
- ii. Funds should be used for the specific purpose for which it is released and not diverted for any other purpose.
- iii. Utilization certificate along with component-wise expenditure statement should be furnished in the prescribed form as per GO(Ms) No.4/2020/ FIN dated 09/01/2020 along with the request for next release.
- iv. Instructions issued in Circular No. 84/2008/Fin dated 09/12/2008, Circular No. 75/2009/Fin dated 29/08/2009, Circular No. 08/2018/Fin dated 30/01/2018 and Circular No. 01/2021/Fin dated 04/01/2021 should be scrupulously followed.

4. In the light of paper read 4 above, sanction is also accorded to M.D. VISL to release the 4th installment of O & M Support of Rs. 92 Cr. as per the Concession Agreement.

5. The fund should be transferred and credited to the the PSTSB A/c. No.799012700000189 maintained for the purpose at the Sub Treasury, Vellayambalam by the Vizhinjam International Seaport Limited via DDO code of Under Secretary (F&P) - 0102540003. The M.D. VISL shall submit timely proposals to regularize the additional expenditure through reappropriation or Supplementary Demands for Grants before the close of the current Financial Year.

(By order of the Governor)
Dr A KOWSIGAN I A S
SECRETARY

To:
The Managing Director, Vizhinjam International Seaport Limited,
Thiruvananthapuram
The Principal Accountant General (Audit), Kerala, Thiruvananthapuram
The Accountant General (A&E), Kerala, Thiruvananthapuram
The Finance Department (Vide File File No. PLG-A-2/18/2025-FIN dated
18-02-2026 & U.O Note No. 3000164/PU-B3/118/2024-Fin dated 19-02-
2026)
The Information Officer, Web&New Media, Information and Public
Relations Department (for uploading in the Government web site)
SF/OC

Forwarded /By order

Signed by

Shajish P

Date: 02-03-2026 16:37:16

Copy to: P.S. to Hon'ble Minister (Ports, Co-operation & Devaswom)