



GOVERNMENT OF KERALA

Abstract

Industries Department- Annual Plan 2026- 27- Kerala State Industrial Development Corporation Limited- Chief Minister's Special Assistance Scheme (Continuing scheme)- Administrative Sanction accorded- Orders issued.

INDUSTRIES (J) DEPARTMENT

G.O.(Rt)803/2026/ID

Dated,18/08/2026

AS Number : AS/IND/26/51791

Valid upto : 31/03/2027

Read:-

1. Letter No. KSIDC/TVM/S&P/2026/1122 dated 01.07.2026 from the Managing Director, Kerala State Industrial Development Corporation Limited.
2. Minutes of the First Departmental Working Group Meeting held on 08.07.2026

ORDER

Chief Minister's Special Assistance Scheme seeks to create an enabling environment to MSMEs and startups in the State, and was started in the backdrop of Covid -19 pandemic. This scheme provides financial assistance under concessional rate of interest (after interest subvention and interest rebate). The minimum and maximum financial assistance under the scheme are Rs One crore and Rs Five crore respectively. The present effective interest rate is 5.05% (after interest subvention of 3 % and interest rebate of 0.50 %). An amount of Rs. 900.00 Lakh is provided in the Budget 2026-27 for the scheme.

2) As per letter read above, the Managing Director, KSIDC furnished a plan project proposal for "Chief Minister's Special Assistance Scheme" and requested to accord Administrative Sanction for an amount of Rs.900 Lakhs (Rupees Nine Hundred Lakh only) for the scheme. The details of which are given below:

Head Of Account

Sl No	Head	Amount (in Rs)	AS Number	Valid Upto
1	2885-60-190-91-00-00-0-P-V	9,00,00,000	AS/IND/26/51791	2027-03-31

Works / Proposals

Sl No	Requirements	Estimate Amount (in Rs)
1	Chief Minister's Special Assistance Scheme KSIDC	9,00,00,000
Total(Nine Crore)		9,00,00,000

C) Various components and sub-components with estimates

Sl. No.	Components/Sub-components	Financial Targets (Rupees in Lakhs)
1	Interest subvention under Chief Minister's Special Assistance Scheme for MSMEs, Startups, Micro Enterprises & NRK	900.00
	Total (Rupees Nine Crore Only)	Rs. 900.00

3) Objective of the scheme

The scheme seeks to create an enabling environment in the state for MSMEs and startups and NRKs to avail funding and to ensure the establishment and growth of startups and MSME'S in the state.

4) The plan proposal regarding the above scheme submitted by the Managing Director, KSIDC as per letter read as first paper above, was considered by the Departmental Working Group in its meeting held on 08.07.2026 and recommended to issue Administrative Sanction.

5) Government have examined the matter in detail and are pleased to accord Administrative Sanction for an amount of Rs.900 Lakhs (Rupees Nine Hundred Lakhs only) for the scheme "Chief Minister's Special Assistance Scheme" (Continuing Scheme) by meeting the expenditure from the Head of Account 2885-60-190-91(P) subject to the following conditions :

- All rules, formalities and procedures in force shall be strictly followed for the implementation of the project.
- Expenditure would be met only from the provision available under appropriate head of account.
- Release of funds will be based on actual requirements and the funds

released should not be parked in banks.

- Stores Purchase Rules shall be strictly adhered to wherever applicable.
- Tender/e-tender and other stipulated formalities shall be followed wherever necessary.
- Post creation and purchase of vehicles are not admissible under the scheme.

6)The Managing Director, KSIDC shall implement the scheme.

By Order of the Governor,
A P M MOHAMMED HANISH IAS
ADDITIONAL CHIEF SECRETARY
Industries Department

To,

- The Managing Director, Kerala State Industrial Development Corporation Limited (KSIDC Limited), Thiruvananthapuram
- The Director of Industries & Commerce, Thiruvananthapuram
- The Principal Accountant General (A&E/Audit), Kerala, Thiruvananthapuram
- The District Treasury Officer, Thiruvananthapuram
- Finance (Planning -B) Department
- Finance (PU-D) Department
- Planning & Economic Affairs Department
- The Director, Information and Public Relations Department (for publishing in the official website)
- Stock File/Office Copy- J3/99/2026-IND

Forwarded By Order,
PRAVADA P R