



GOVERNMENT OF KERALA

Abstract

Industries Department- Revitalisation of Kerala State Handloom Weavers Co-operative Society (HANTEX) - Covid-19 - Loan assistance to tide over financial crisis - Administrative Sanction and Release of fund- accorded- orders Issued.

INDUSTRIES (C) DEPARTMENT

G.O.(Rt)No.98/2022/ID Dated,Thiruvananthapuram, 03-02-2022

Read 1 Letter No.A4/513/H.O.Hantex/2021 dated 18/11/2021 from the Managing Director, HANTEX.

2 GO(Rt)No.180/2022/Fin Dated 10/01/2022

ORDER

As per the letter read as 1st paper above, Managing Director of HANTEX requested Government for financial assistance of an amount of Rs.33 crore (Rupees Thirty three crore only) to tide over its financial crisis caused due to the impact of Covid- 19 pandemic.

(2) As per Government Order read as 2nd paper above additional expenditure to the tune of Rs. 10 crore (Rupees Ten crore only) has been authorised under the Head of Account 6851-00-109-92 (Revitalisation of Hantex (PV) as loan assistance to Kerala State Handloom Weavers Co-Operative Society Limited (HANTEX).

(3) Government examined the matter in detail and are pleased to accord administrative sanction and release of fund allotted as additional authorisation to the tune of Rs.10 crore (Rupees Ten crore only) under the Head of Account 6851-00-109-92 (Revitalisation of Hantex (PV) as loan assistance to Hantex to tide over its financial crisis caused due to the impact of Covid-19 subject to the following conditions.

1. Funds should be transfer credited to PSTSB account in compliance of GO(P)No.62/2018/Fin Dated 16/04/2018.

2. The procedures prescribed in Circular no.84/2008/Fin dated 09/12/2008, Circular No.75/09/Fin dated 29/08/2009, Circular no.8/2018/fin Dated 30/01/2018 and circular No.53/2018/Fin Dated 16/06/2018 should be scrupulously followed.

3. The funds shall be used for the specific purpose for which it is released and do not divert it for any other purpose.
4. The Operational guidelines regarding the utilisation and monitoring of plan funds issued vide GO(P)no.88/2018/Fin dated 11/06/2018 and GO(P)No.100 2018 Fin Dated 03/07/2018 should be scrupulously followed.
5. Financial Principles and Rules relating to the drawal and utilisation of funds should be observed scrupulously.
6. The loan should be treated as 'Working Capital loan'.
7. The period of loan shall be 5 years.
8. Repayment of loan shall commence on the first anniversary of the drawal of loan. The DHT should report to Govt the first repayment.
9. Rate of interest shall be 9.5% per annum (annual compound) subject to GO (P)No.169/2018/Fin dated 16/05/2018. Regarding the sanctioning and repayment of loan, Director of Handloom & Textile should scrupulously follow all the formalities/ procedures stipulated in Circular no.40/2013/Fin Dated 27/04/2013.
10. Loan shall be repaid in equal quarterly installment along with interest and the Administrative Department shall monitor the same.
11. In case of default, penal interest @ 2.50% per annum shall be charged in addition to the normal rate of interest.
12. The amount shall be shown as loan from Government in the accounts of the Corporation.
13. Since the interest rate prescribed assumes timely repayment of principal and payment of interest, no further rebate in rates shall be allowed under any circumstances.
14. The Drawing & Disbursing Officer should ensure that unspent balances of previous release, if any, will be adjusted against the instant release of funds.
15. Utilisation Certificate/ Component wise expenditure details in respect of the previous releases as well as the amount to be released should be furnished in the prescribed format appended with GO(Ms)No.04/2020/Fin Dated 09/01/2020 along with further fund release proposals.

(4) The Director of Handloom and Textiles will draw and disburse the amount to HANTEX.

(By order of the Governor)
A P M MOHAMMED HANISH
PRINCIPAL SECRETARY

To

The Director of Handloom and Textiles, Thiruvananthapuram

The Managing Director, HANTEX, Thiruvananthapuram

The Principal Accountant General, (G&SSA), Thiruvananthapuram

The Accountant General, (A&E), Thiruvananthapuram

The District Treasury officer, Thiruvananthapuram

The Finance Department (vide File No.PU-D1/134/2021-Fin (e-1836813)

The Finance (GDepartment

✓ I&PR Department (for posting the government Website)

SF/OC

Copy to :

Private Secretary to Minister for Industries

Personal Secretary to Principal Secretary, Industries

CA to Joint Secretary, Industries

Under Secretary, Industries.

Forwarded /By order


Section Officer



GOVERNMENT OF KERALA

Abstract

BUDGET ESTIMATES 2021-22 - DEMAND NO. XXXVII-INDUSTRIES - AUTHORISATION OF ADDITIONAL EXPENDITURE UNDER THE MAJOR HEAD(S) OF ACCOUNT '6851-LOANS FOR VILLAGE AND SMALL INDUSTRIES' - SANCTIONED - ORDERS ISSUED

FINANCE (BUDGET WING -G) DEPARTMENT

G.O.(Rt)No.180/2022/Fin

Dated, Thiruvananthapuram 10-January-2022

Read: 1. Letter No. A4/513/H.O.Hantex/2021 dated 18.11.2021 from the Managing Director, Kerala State Hand-loom Weavers' Co-operative Society Limited No. H.232, Oottukuzhi, Thiruvananthapuram.

2. e-F No. Ind-C1/466/2021-Ind from the Industries (C) Department.

3. e-File No: PU-D1/195/2021-FIN dated 04.01.2022 from the Finance (PU-D) Department.

ORDER

Government are pleased to authorise additional expenditure to the tune of **Rs.100000000/- (Rupees Ten Crore Only)** under the head(s) of account as detailed below, invoking para 95(3) of Kerala Budget Manual, in relaxation of the economy orders in force.

Head of Account

**Additional
Amount
Authorised (Rs.)**

MH 6851 LOANS FOR VILLAGE AND SMALL INDUSTRIES

MIH 109 COMPOSITE VILLAGE & SMALL INDUSTRIES CO-OPERATIVES

SH 92 Revitalisation of Hantex (Plan - Voted)

100000000/-

2) The additional expenditure authorised is to provide loan assistance to Kerala State Hand-loom weavers Co-operative Society Limited (HANTEK) to tide over its financial crisis caused due to the impact of Covid-19.

3) The Administrative Department/Controlling Officer concerned will take timely steps to regularise this additional expenditure through Reappropriation of Savings within the Grant/Supplementary Demands for Grants before the close of the current financial year.

(By order of the Governor)

SHIBU G

UNDER SECRETARY

To

The Principal Accountant General(Audit), Kerala, Thiruvananthapuram.

The Accountant General (Audit II), Kerala, Thiruvananthapuram.

The Director of Treasuries, Thiruvananthapuram.

The Director of Hand-loom and Textiles, Vikas Bhavan, Thiruvananthapuram.

The Industries (C) Department.

The Finance (PU-D) Department.

The Nodal Officer, "www.finance.kerala.gov.in".

The Interleaved Budget/ Stock File/ Office Copy

Forwarded By Order

SECTION OFFICER