

Abstract

TEXFED – Comprehensive Revival Scheme for Co-operative Spinning Mills (under TEXFED) - Modernisation of Trichur Co-operative Spinning Mills- Administrative Sanction accorded - Orders issued.

INDUSTRIES (C) DEPARTMENT

G.O.(Rt)No.634/2025/ID Dated, Thiruvananthapuram, 30-05-2025

Read 1. Letter No.HL/398/2025-P2 dated 22/04/2025 from the Director of Handloom & Textiles

- 2. Minutes of the Departmental Working Group held on 30/04/2025
- 3. e-Anumathi AS No.AS/IND/25/42541 valid upto 28/05/2028.

ORDER

The Director of Handloom & Textiles, as per letter read above, has submitted a proposal for Modernisation of Trichur Co-operative Spinning Mills under Comprehensive Revival Scheme for Co-operative Spinning Mills under TEXFED, for an amount of Rs.85 Lakh.

2) The Director of Handloom and Textiles has reported that due to the high fluctuation in cotton and yarn prices, the spinning mills are struggling to meet their commitments and hence concrete measures are required to strengthen the mills to overcome the crisis. It is also reported that Trichur Co-operative Spinning Mill proposes for the urgent financial support to settle the raw material dues as well as to carry out the major requirements and maintenance work of damaged non functioning machines, settle down the KSEB dues, purchase of raw material and packing material for products. It is further reported that as a continuation to the earnest efforts of Government of Kerala to restart the operations of the Mill, which is under lay off, it is critical to settle old raw material dues and urgent repair and maintenance of machinery.

- 3) Expected major outcome of the proposed project is as follows:
- i)Revival of the Mill
- ii) Optimal utilization of the modernised infrastructure
- iii) Restore employment

4) The financial implication of the proposed project is as follows:

s.nc	Particulars	Amount in Rs. lakh
1	Old raw material dues settlement	50
2	Repair and maintenance	35
	TOTAL	85

- 5) The Director of Handloom and Textiles has requested to sanction an amount of Rs.85 Lakh for the proposal for Modernisation of Trichur Cooperative Spinning Mills under Comprehensive Revival Scheme for Cooperative Spinning Mills under TEXFED from the current year budget provision under the h/a 6851-00-109-74-01(P).
- 6) There is a Budget provision of Rs.600 Lakh for the year 2025-2026 under the head of account 6851-00-109-74-01(P) for the scheme 'Comprehensive Revival Scheme for Co-operative Spinning Mills'.
- 7) The Departmental Working Group Meeting of Industries Department held on 30/04/2025 considered the proposal for Modernisation of Trichur Co-operative Spinning Mills under Comprehensive Revival Scheme for Co-operative Spinning Mills (under TEXFED) and recommended for issuing Administrative Sanction for the proposal for an amount of Rs.85 Lakh.
- 8) Government have examined the recommendation of the Departmental Working Group (Industries) and are pleased to accord Administrative Sanction for the proposal Modernisation of Trichur Co-operative Spinning Mills under Comprehensive Revival Scheme for Co-operative Spinning Mills (under TEXFED) for an amount of Rs.85,00,000/- (Rupees Eighty Five Lakh only), debiting the expenditure under the head of account 6851-00-109-74-01(P) from the current year's budget provision.

(By order of the Governor)
A P M MOHAMMED HANISH
PRINCIPAL SECRETARY

The Director of Handloom and Textiles, Thiruvananthapuram

The Managing Director, TEXFED, Thiruvananthapuram

The Managing Director, Trichur Co-operative Spinning Mills, Thrissur

District Treasury Officer, Thiruvananthapuram.

Chief Executive Officer, K-Bip, Thiruvananthapuram

The Principal Accountant General (G&SSA), Kerala

The Accountant General (A&E), Kerala, Thiruvananthapuram.

Finance Department

Planning& Economic Affairs Department (vide minutes of WGM held on 30/04/2025)

Industries (J) Department

J& PR Department (for posting the G.O in the Government website) SF/OC.

Forwarded /By order

Signed by

Sreekumar R

Date: 31-05-2025 10:32:04