

Industries Department- Acquisition of land for Life Sciences Industries Park-Payment of 30 % Establishment Charges - Exemption Granted to KSIDC - Orders issued.

INDUSTRIES (J) DEPARTMENT

G.O.(Ms)No.108/2021/ID

Dated, Thiruvananthapuram, 30/10/2021

Read:-1. G.O.(P) No. 17/2018/RD dated 12.04.2018.

- 2. Letter no. KSIDC/TVM/3282/2007/2025 dated 19.01.2021 from KSIDC
- 3. Letter no. KSIDC/TVM/3282/2021/711 dated 12.07.2021 from MD, KSIDC

ORDER

Kerala State Industrial Development Corporation Ltd (KSIDC), on behalf of Govt. of Kerala, is in the process of setting up a world class Life Sciences Park (LSP) at Thonnakkal, Thiruvananthapuram. Subsequent to the requisition from KSIDC, Revenue Authorities initiated acquisition of land in Vailoor Village of Thiruvananathapuram Taluk for setting up of the Park.

- 2) Rule 4(2) of the RFCTLARR (Kerala) Rules 2015 stipulates a mandatory payment of 30% establishment charges as the cost of compensation for the proposed acquisition. Accordingly, KSIDC is liable to pay establishment charges to the tune of Rs.1,02,20,58,006/- (Rupees One Hundred and Two Crores and Twenty Lakh Fifty Eight Thousand and Six only) ie., @ 30% of total award for Rs. 3, 40,68,60,022/- passed by the District Revenue Authority.
- 3) In this circumstances, as per letter read as paper 2 nd above, KSIDC has submitted a proposal to exempt them from the payment of establishment charges to the tune of Rs.1,02,20,58,006/- (Rupees One Hundred and Two Crores and Twenty Lakh Fifty Eight Thousand and Six only). KSIDC has reported that the amount is very hefty sum for them and if the amount is paid, the cost of acquisition will increase which in turn will be reflected in the Lease Premium, making it unattractive for entrepreneurs. Besides this, the aforesaid amount has to be met from the Budgetary allocation for Life Sciences Park Project and that will adversely affect the implementation of the Project.
- 4) Government have examined the matter in detail and are pleased to grant exemption to KSIDC, the requisitioning authority from the payment of 30% establishment charges of the land acquisition cost to the tune of Rs. 1,02,20,58,006/-

(Rupees One Hundred and Two Crores and Twenty Lakh Fifty Eight Thousand and Six only) with regard to the acquisition of land for Life Sciences Industries Park project in relaxation of Rules 4 (2) of LARR Rules, 2015.

(By Order of the Governor) Dr. K. Ellangovan

Principal Secretary to Government.

TO: The Managing Director, Kerala State Industrial Development Corporation Limited (KSIDC), Thiruvananthapuram

The Managing Director, Kerala Life Sciences Industries Park Limited, Thiruvananthapuram

The Director of Industries & Commerce, Thiruvananthapuram

The District Collector, Thiruvananthapuram

The Special Tahsildar, Sree Pandaravaka Lands no.III, Thiruvananathapuram

The Principal Accountant General (A&E/Audit), Kerala, Thiruvananthapuram

The District Treasury Officer, Thiruvananthapuram

General Administration (SC) Department (vide item no

Revenue Department (File no. Rev-B3/90/2021-REV)

Finance (Planning /PU-D) Department (File no.E-531090/PU D2/98/2017-Fin)

Planning & Economic Affairs Department

The Director, Information and Public Relations Department

(for publishing in the official website)

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Section Officer