IT-B2/77/2024-ITD G.O.(Rt)No.21/2025/ITD



GOVERNMENT OF KERALA

Abstract

Electronics & Information Technology Department- Construction of new Campus at Technocity- Release of fund- Orders Issued.

ELECTRONICS & INFORMATION TECHNOLOGY (B) DEPARTMENT

G.O.(Rt)No.21/2025/ITD Dated, Thiruvananthapuram, 29-01-2025

Read 1 G.O.(MS) No.35/2023/ITD dated 11.11.2023

- 2 G.O.(Rt) No.4/2025/ITD dated 07.01.2025
- 3 Letter No.IIITM-K/F&A/5080/2024-25 dated 08.01.2025 from the IIITM-K.
- 4 Circular No.84/2008/Fin dated, 09/12/2008
- 5 Circular No.75/2009/Fin dated 29.08.2009
- 6 Circular No.8/2018/Fin dated.30.01.2018
- 7 Circular No.53/2018/Fin dated.16.06.2018
- 8 G.O.(P)No.62/2018/Fin dated 16.04.2018
- 9 G.O.(P)No.88/2018/Fin. dated 11.06.2018
- 10 G.O.(P)No.100/2018/Fin. dated 03.07.2018
- 11 G.O.(MS)No.4/2020/ Fin dated 09.01.2020
- 12 G.O(P)No.76/2024/Fin dated 31.08.2024

ORDER

As per Government Order read as 1 st paper above, comprehensive administrative sanction for an amount of ₹109.60 Crore, was accorded for the project Construction of new campus for IIITM-K (Digital University Kerala) at Technocity Campus. The budget allocation for the project in the current financial year is ₹17.95 Crore.

2. After the plan prioritization process, the administrative sanction

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for project was issued for ₹8.98 Crore as per G.O read as 2nd paper above for the current financial year. The Director, IIITM-K, vide letter read above, has requested to release the amount in order to settle the pending claims of the contractors and to complete the construction activities within the planned time-frame.

- 3. Government have examined the matter in detail and are pleased to release an amount of ₹897.5 lakhs (Rupees Eight Crore Ninety Seven Lakh Fifty Thousand only) to Indian Institute of Information Technology and Management (IIITM-K) from the Head of Account 4859-02-190-93(P) for the Construction of new Campus at Technocity for IIITM-K, subject to the conditions specified in the G.O read as 2nd above and the terms and conditions of fund release as detailed below:
 - i. The assistance will be by way of share capital contribution of Government
 - ii. Funds shall not be deposited in Banks or other financial institutions and shall not be diverted for any other purpose.
- iii. The procedures prescribed in Circulars read as 4 th to 8 th above should be scrupulously followed.
- iv. The operational guidelines regarding the utilisation and monitoring of plan funds issued vide G.Os read as 9th and 10th above should be scrupulously followed.
- v. Financial Principles & Rules relating to the drawal & utilisation of funds should be observed scrupulously.
- vi. Utilisation Certificate/ Component wise expenditure details in respect of the previous releases as well as the amount being released should be furnished in the prescribed format appended

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with G.O read as 11th above along with further fund release proposals.

- vii. The filing fee for ROC and other connected expenditure arising due to enhancement of the authorized capital shall be met by the company from its internal resources and Government will not provide any fund for this.
- viii. IIITM-K shall issue share certificate to the State Government for the whole up to date paid up capital.

4.The Under Secretary (E&IT) shall draw the amount and transfer credit the same in favour of Indian Institute of Information Technology and Management-Kerala in the PSTSB Account No.799012700000168 maintained at the District Treasury, Thiruvananthapuram, which shall be drawn according to actual requirement only.

(By order of the Governor)
RAJESH KUMAR M
ADDITIONAL SECRETARY

To:

The Director, IIITM-K, Thiruvananthapuram. Principal Accountant General (A&E) Kerala, Thiruvananthapuram. Principal Accountant General (G&SSA) Kerala, Thiruvananthapuram. Finance Department. (vide PU-D3/68/2023/FIN dated 27.01.2025) Finance (GIMC) Department. Stock File.

Forwarded / By order

Section Officer