



## GOVERNMENT OF KERALA

### Abstract

Fisheries & Ports Department - Vizhinjam International Seaport Limited -  
Release of fund - Orders Issued

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### FISHERIES & PORTS (E) DEPARTMENT

G.O.(Rt)No.342/2026/F&P Dated,Thiruvananthapuram, 17-06-2026

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- Read 1. G.O.(Ms)No.15/2024/F&P Dated, 08-08-2024.  
2. G.O.(Rt)No.256/2026/F&P Dated,17-03-2026.  
3. Letter No. VISL/99/2023-JM(A)/53 dated 23-04-2026 from  
the Managing Director, Vizhinjam International Seaport  
Limited.  
4. G.O. (Rt) No.4823/2026/Fin Dated 06-06-2026.

### ORDER

As per the Government Order read as 1<sup>st</sup> paper above, Government have accepted the terms and conditions of NABARD in the Loan Sanction letter subject to the condition of amending the Security Clause 1-as "Budgetary support from Government of Kerala (GoK) to Vizhinjam International Seaport Ltd (VISL) for servicing of debt covering both principal and interest to NABARD" for availing loan for an amount of Rs. 2,100 crore from NABARD for VISL.

2. As per the Government Order read as 2<sup>nd</sup> paper above, an amount of Rs.15,36,16,430/- was released to Vizhinjam International Seaport Limited for the financial year 2025-26 under the H/A 7051-01-190-99 provided for loan assistance to Vizhinjam International Seaport Limited (VISL) towards its debt obligations subject to the usual terms and conditions of fund release.

3. As per the letter read as 3<sup>rd</sup> paper above, the Managing Director, Vizhinjam International Seaport Limited reported that NABARD has

released total Rs. 890 Cr through 1<sup>st</sup> installment of loan amount Rs. 577 Cr on 30<sup>th</sup> August 2024, 2<sup>nd</sup> installment of loan amount Rs 120 Cr on 8<sup>th</sup> October 2024, 3<sup>rd</sup> installment of loan amount of Rs 193 Cr. on 24<sup>th</sup> March 2025. As per the Loan agreement, VISL have to pay the interest on quarterly basis, Interest for the next quarter ended 30<sup>th</sup> June 2026 is Rs. 15,53,23,288/-. Hence the M.D. VISL requested to release the interest amount of Rs. 15,53,23,288/- to the Company's PSTSB Account Number 7990-1270-0000-189 through the DDO code of Under Secretary (F&P) against Major Head of Account (Loan a/c) of VISL : 7051-01-190-99 by 25<sup>th</sup> June 2026.

4. As per the Government Order read as 4<sup>th</sup> paper above, an amount of Rs.15,53,24,000/- was sanctioned to Vizhinjam International Seaport Limited.

5. Government have examined the matter in detail and are pleased to release an amount of Rs.15,53,23,288/- (Rupees Fifteen crore Fifty Three lakh Twenty Three thousand Two Hundred and Eighty Eight only) to Vizhinjam International Seaport Ltd for the financial year 2026-27 under the H/A 7051-01-190-99 (PV) provided for loan assistance to Vizhinjam International Seaport Limited towards its debt obligations subject to following terms and conditions of fund release

#### **Conditions of fund release**

- i. Funds should not be parked in banks or other financial institutions.
- ii. Funds should be used for the specific purpose for which it is released and not diverted for any other purpose.
- iii. Utilization certificate along with component wise expenditure statement should be furnished in the prescribed form as per the GO(Ms) No.4/2020/FIN Fin dated 09/01/2020 along with the request for next release.
- iv. Instructions issued in Circular No 84/2008/Fin dated 09/12/2008, Circular No. 75/2009/Fin dated 29/08/2009, Circular No. 08/2018/Fin dated 30/01/2018 and Circular No. 01/2021/Fin dated 04/01/2021 should be scrupulously followed.

6. The Managing Director, Vizhinjam International Seaport Limited shall submit timely proposals to regularize the additional expenditure through re-appropriation of Savings within the Grant/Supplementary Demands for Grants before the close of the current Financial Year itself.

(By order of the Governor)  
MADEENA BEEGAM A  
JOINT SECRETARY

To:

The Managing Director, Vizhinjam International Seaport Limited,  
Thiruvananthapuram.

The Chief General Manager, NABARD, Punnen Road, Statue,  
Thiruvananthapuram

The Principal Accountant General (Audit), Kerala, Thiruvananthapuram

The Accountant General (A&E), Kerala, Thiruvananthapuram

The Finance Department (Vide File No. 2446629/PU-B3/47/2023-FIN  
Dated: 10-06-2026)

The Information Officer, Web & New Media, Information and  
Public Relations Department (for uploading in the Government web site)  
SF/OC

Forwarded /By order

Section Officer