



GOVERNMENT OF KERALA

Abstract

Fisheries & Ports Department - Vizhinjam International Seaport Ltd. -
Release of fund - Orders Issued.

FISHERIES & PORTS (E) DEPARTMENT

G.O.(Rt)No.244/2024/F&P Dated,Thiruvananthapuram, 17-05-2024

Read 1 Letter No. VISL/128/2023-JM(A)/722 dated 31-10-2023

2 G.O. (Rt)No. 55/2024/P&EA dated 09-02-2024

3 G.O.(Rt)No.3721/2024/Fin dated 30-04-2024

ORDER

The Managing Director, Vizhinjam International Seaport Limited, as per the letter read as 1st paper above requested to release an amount of Rs.1391.63 crore from the funds allocated for the Major Infrastructure Development Projects for the financial year 2023-24.

2. The High Powered Committee Meeting, convened by the Principal Secretary, Finance on 24-01-2024, decided to allocate an amount of Rs.135.2624 Cr for Breakwater payment to AVPPL, Land Acquisition for Road Connectivity and for Interest payment on Loan from KFC @ 9.35% up to January 2024. Accordingly, as per the Government Order read as 2nd paper above, an amount of Rs.135.2624 Cr was allocated to Vizhinjam International Seaport Limited as recommended by the High powered Committee.

3. As per the Government Order read as 3rd paper above, an amount of Rs.11,00,00,000/- was additionally authorized under the H/A 5051-01-001-99-Development of Vizhinjam Deep Water International Transshipment Terminal (PV) for meeting the expenses for Land acquisition - Road connectivity in connection with the development of Vizhinjam International Multipurpose Sea port terminal, subject to usual terms and conditions of fund release.

4. In the circumstances, Government are pleased to release an amount of Rs.11,00,00,000/- (Rupees Eleven Crores only) as grant to Vizhinjam International Seaport Limited for the financial year 2024-25 under the h/a

5051-01-001-99 Development of Vizhinjam Deep Water International Transshipment Terminal (PV) for meeting the expenses for Land acquisition - Road connectivity in connection with the Development of Vizhinjam International Multipurpose Sea port terminal, subject to the following terms and conditions of fund release.

- i) Funds should not be parked in banks or other financial institutions.
- ii) Funds should be used for the specific purpose for which it is released and not diverted for any other purpose.
- iii) Utilization certificate along with component wise expenditure statement should be furnished in the prescribed form as per the G.O.(Ms) No.4/2020/FIN Fin dated 09/01/2020 along with the request for next release.
- iv) Instructions issued in Circular No.84/2008/Fin dated 09/12/2008, Circular No.75/2009/Fin dated 29/08/2009 and Circular No.08/2018/Fin dated 30/01/2018, Circular No.01/2021/Fin dated 04/01/2021 should be scrupulously followed. "

5 . The Chief Executive Officer, Kerala Maritime Board is requested to draw and to transfer credit the amount into the PSTSB A/c. No.799012700000189 maintained for the purpose at the Sub Treasury, Vellayambalam by the Vizhinjam International Seaport Limited. The M.D.VISL shall submit timely proposals to regularize the additional expenditure through re-appropriation or supplementary Demands for Grants before the close of the current Financial Year itself.

(By order of the Governor)
GIRIJA KUMARI G
ADDITIONAL SECRETARY

To:

The Managing Director, Vizhinjam International Sea Port Limited,
Thiruvananthapuram

Chief Executive Officer, Kerala Maritime Board , Thiruvananthapuram

Principal Accountant General (Audit), Kerala, Thiruvananthapuram

Accountant General (A&E), Kerala, Thiruvananthapuram

The Planning and Economic Affairs Department (Vide File No. PLGEA-A2/249/2023-PLGEA (E-2603693) dated 14-02-2024)

The Finance Department (Vide File No.2722368/PU-B3/48/2023-FIN-

Part(1) Dated: 14-05-2024)

✓ The Information Officer, Web&New Media, Information and Public
Relations Department (for uploading in the Government web site)
SF/OC

Forwarded /By order

Signed by

P Y Usha

Section Officer

Date: 17-05-2024 17:36:17