



GOVERNMENT OF KERALA

Abstract

Taxes Department - Kerala State Financial Enterprises Limited - Enhancement of the Authorized Share Capital from the existing ₹100 crores to ₹250 crores - Sanction accorded - Orders issued

TAXES(H)DEPARTMENT

G.O.(Ms)No.14/2024/TAXES Dated,Thiruvananthapuram, 15-03-2024

Read 1 G.O(Ms)No.54/2016/Taxes dated 16.04.2016

2 Letter No.4321/CS dated 16/08/2023 from the Managing Director, Kerala State Financial Enterprises Ltd.

ORDER

As per the Government Order read as 1st paper above Government have accorded sanction to enhance the Authorized Share Capital of Kerala State Financial Enterprises Limited from ₹50 crores to ₹100 crores.

2) The Managing Director, Kerala State Financial Enterprises Limited in his letter read as 2nd paper above has reported that consequent to the enhancement of Authorized Share Capital to ₹100 crores the Company had issued Bonus Shares by capitalizing its reserves at the ratio 1:1 and enhanced its Paid Up Capital to ₹100 crores, and has now requested to grant permission to increase the Authorized Share Capital from the existing ₹100 crores to ₹250 crores so as to facilitate increasing the Paid Up Capital subsequently considering the business growth and expansion.

3) Government have examined the matter in detail and are pleased to accord sanction to Kerala State Financial Enterprises Limited to

enhance Authorized Share Capital from ₹100 crores to ₹250 crores subject to the condition that it will capitalize its reserves for paid up capital, by complying with the relevant provisions of the Companies Act, 2013 and MOA/AOA of the Company.

(By order of the Governor)
VANDANA S K A S
UNDER SECRETARY

To:

The Managing Director, Kerala State Financial Enterprises Limited, Thrissur

The Principal Accountant General(A&E) Kerala, Thiruvananthapuram.

The Principal Accountant General(GSSA), Kerala, Thiruvananthapuram.

The Accountant General(ERSA). Kerala, Thiruvananthapuram .

✓ Information & Public Relations Department (For publishing in the website)

Planning & EA (BPE) Department (Remark No.BPE2/256/2023-PLGEA dated 12.12.2023)

Finance Department (Remark No.2576956/PU-C2/133/2023-Fin dated 29.02.2024)

Stock File/Office Copy

Forwarded /By order

Signed by

Babu G

Date: 15-03-2024 15:00:39

Section Officer