



GOVERNMENT OF KERALA

Abstract

Fisheries & Ports Department - Bill Discounting facility from Kerala Financial Corporation (KFC) to Vizhinjam International Seaport Ltd - Refunding the released amount - Sanctioned - Orders Issued.

FISHERIES & PORTS (E) DEPARTMENT

G.O.(Rt)No.104/2024/F&P Dated, Thiruvananthapuram, 16-02-2024

Read: 1 Letter No.AVPPL/GoK/2023-24/2698 dated 17-11-2023 from the MD & CEO, Adani Vizhinjam Port Private Limited

2 G.O.(Rt)No.90/2024/F&P dated, 12-02-2024

3 Letter No. HOKMB-TVM/980/2023-A(Fin) dated 15-02-2024 from the Chief Executive Officer, Kerala Maritime Board.

ORDER

As per the Government Order read as 2nd paper above, an amount of Rs.50 Crores (Fifty Crores only) was released as grant to Vizhinjam International Seaport Limited for the financial year 2023-24 under the H/A 5051-01-001-99 subject to usual terms and conditions of fund release.

It is also ordered that

- (i) The Financial Institution that provides discounting facility can be KFC.
- (ii) The bills submitted to W&M application from BiMS will be pushed to BDS application by the Fin-W&M Section to process BDS request and approval by following usual procedures.
- (iii) Additional fund for the purpose may be classified under capital head consistent with the approved pattern of Government funding to the project.

2. As per the letter read as 3rd paper above, the Chief Executive Officer, Kerala Maritime Board has reported that the amount sanctioned was credited under suspense head and requested to refund the sanctioned amount into the PSTSB account of Vizhinjam International Seaport Limited.

3. Having examined the matter in detail, Government are pleased to accord sanction to refund the amount erroneously processed and credited under suspense head. The DDO shall take steps to effect refund under the HoA 5051-01-001-99(PV). Once the aforementioned refund procedure is completed and refund is credited under the HoA 5051-01-001-99(PV), the Managing Director, Vizhinjam International Seaport Limited shall move for the additional authorization under the same HoA.

(By order of the Governor)
GIRIJA KUMARI G
ADDITIONAL SECRETARY

To:

The Managing Director, Vizhinjam International Sea Port Limited,
Thiruvananthapuram

Chief Executive Officer, Kerala Maritime Board, Thiruvananthapuram

Principal Accountant General (Audit), Kerala, Thiruvananthapuram

Accountant General (A&E), Kerala, Thiruvananthapuram

The Finance Department (File No.2706935/BW-K1/3/2024-FIN dated 16-02-2024)

✓ The Information Officer, Web & New Media, Information and Public Relations
Department (for uploading in the Government web site.)

SF/OC

Forwarded /By order

Signed by

Usha P Y

Section Officer,
Date: 16-02-2024 14:44:21