



GOVERNMENT OF KERALA

Abstract

Finance Department – Kerala Financial Corporation – Release of Rs. 100 Crore as Paid up Capital - Sanctioned - Orders Issued.

FINANCE (PUBLIC UNDERTAKING -A) DEPARTMENT

G.O.(Ms)No. 26/2024/Fin

Dated, Thiruvananthapuram, 04.03.2024

- Read :- 1. Letter.No.KFC/F&A/1455/2023-24 dated: 15.02.2024 from the Chairman & Managing Director, Kerala Financial Corporation.
2. G.O.(Ms) No.24/2024/Fin dated: 29.02.2024.
3. G.O.(Rt) No.1974/2024/Fin dated: 01.03.2024.

ORDER

Vide the letter read as 1st paper above, the Chairman & Managing Director, Kerala Financial Corporation has requested to accord sanction for a capital infusion of Rs. 100 Crore to Kerala Financial Corporation. Accordingly, as per the Government Order read as 2nd paper above, Government have accorded sanction to increase the Paid Up Capital of Kerala Financial Corporation by Rs. 100 Crore. As per Government Order 3rd above, an amount of Rs. 100 Crore is authorized additionally under the head of account 4885-01-190-98-KFC Investment (Plan) for the purpose.

2) Government have examined the matter in detail and are pleased to release an amount of Rs. 100 Crore (Rupees One Hundred Crore only) to Kerala Financial Corporation as Paid Up Capital contribution debiting the expenditure under the head of account 4885-01-190-98-KFC Investment (Plan). The Under Secretary, Finance (Accounts) Department will take necessary steps to transfer credit the amount to the STSB Account No. 701011400000290 of the Chairman & Managing Director, Kerala Financial Corporation maintained with District Treasury, Thiruvananthapuram.

(By order of the Governor)

AJAYAKUMAR K. S
ADDITIONAL SECRETARY

To:

The Principal Accountant General (Audit, A&E), Kerala,
Thiruvananthapuram.

The Chairman & Managing Director, Kerala Financial Corporation ,
Thiruvananthapuram

The Planning & Economic Affairs (CPMU) Department

The Under Secretary, Finance (Accounts) Department.

The Nodal Officer www.finance.kerala.gov.in

The Stock file/Office copy (E-2711972)

Forwarded/by order


Section Officer