



**GOVERNMENT OF KERALA**

**Abstract**

Industries Department- Salary fixation of Chief Executive Officer of M/s KINESCO Power and Utilities Private Limited, a fully owned subsidiary company of KINFRA - Sanctioned - Orders issued.

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**INDUSTRIES (G) DEPARTMENT**

G.O.(Ms)No.100/2022/ID Dated,Thiruvananthapuram, 30-09-2022

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Read 1 GO(Rt) No. 567/2020/ID dated 28.07.2020.

2 Letter No. KIN/II/6(ix)-b/21-22/3885 dated 26.02.2022 from Managing Director,KINFRA.

3 Letter No. KIN/II/6(ix)/2021-22/3927 dated 07.03.2022 from Managing Director, KINFRA.

**ORDER**

As per the Government Order read above Sri.T.M. Ajithkumar, Retired Deputy Chief Engineer, KSEB was appointed as the Chief Executive Officer and member of Board of Directors of the M/s KINESCO Power and Utilities Private Limited, a fully owned subsidiary company of KINFRA and he assumed charge from 04.08.2020. The last drawn salary of Sri.T.M. Ajithkumar was Rs. 177797/- (Rupees One Lakh Seventy Seven Thousand Seven Hundred and Ninety Seven Only/-)

As per the letter read as 2<sup>nd</sup> paper above, the Managing Director, KINFRA requested to fix the salary and service conditions of CEO, KINESCO Power and Utilities Private Limited. The MD, KINFRA informed that the Board of Directors of KINESCO decided to sanction an adhoc payment of Rs.50,000/- p/m till the final fixation of the salary. MD, KINFRA also proposes that the scale given to the former CEO of KINESCO may be extended to the present CEO of KINESCO . The salary drawn by former CEO of KINESCO who was a

retired Chief Engineer from KSEB was Rs. 87,509 /- (Rupees Eighty Seven Thousand Five Hundred and Nine Only) which was calculated as salary last drawn - pension.

As per the letter read as 3<sup>rd</sup> paper above, Managing Director, KINFRA furnished the pension details of Sri. T M Ajithkumar, CEO, KINESCO and is as follows.

Basic Pension : Rs. 58040/-

Dearness Relief : Rs. 25538/-

Medical Allowance : Rs. 300/-

The pension received by Sri. T M Ajithkumar is Rs. 83878/-

Government examined the matter in detail and are pleased to fix the salary of Sri. T M AjithKumar, Chief Executive Officer, M/s KINESCO Power and Utilities Private Limited as Rs. 93,919/-[ Rupees Ninety Three Thousand Nine Hundred and Nineteen Only] { last drawn salary ( Rs. 1,77,797/-) - pension (Rs. 83,878/-)}

(By order of the Governor)  
SUMAN BILLA  
PRINCIPAL SECRETARY

To:

The Managing Director, KINFRA, Thiruvananthapuram.

The Chief Executive Officer, KINESCO, Thiruvananthapuram.(Through MD, KINFRA)

General Administration (SC) Department.

Finance Department.

I &PRD (web&new media).

Stock file / Office copy.

Forwarded /By order

Signed by Shabna.n  
Date: 30-09-2022 12:35:08

Section Officer



രഹസ്യം

കേരള സർക്കാർ

മന്ത്രിസഭായോഗത്തിന്റെ നടപടിക്കുറിപ്പുകൾ

തീയതി : 28-09-2022

ഫയൽ നം. 53/ജി1/2022/വ്യവ.

ഇനം നം: 1071

വിഷയം : വ്യവസായ വകുപ്പ് - കിൻഫ്ര - കിൻഫ്രയുടെ പൂർണ്ണ ഉടമസ്ഥതയിലുള്ള അനുബന്ധസ്ഥാപനമായ M/s. KINESCO പവർ ആൻഡ് യൂട്ടിലിറ്റീസ് പ്രൈവറ്റ് ലിമിറ്റഡിന്റെ ചീഫ് എക്സിക്യൂട്ടീവ് ഓഫീസറുടെ ശമ്പളനിർണ്ണയം-സംബന്ധിച്ച്.

തീരുമാനം : കുറിപ്പിലെ നിർദ്ദേശം അംഗീകരിച്ചു.

(ഒപ്പ്)

പിണറായി വിജയൻ

മുഖ്യമന്ത്രി

(ശരിപ്പകർപ്പ്)

ഡോ. വി പി ജോയ്  
ചീഫ് സെക്രട്ടറി

B. Suman  
29/9

പ്രിൻസിപ്പൽ സെക്രട്ടറി, വ്യവസായ വകുപ്പ്.

**GOVERNMENT OF KERALA**  
**(Sri. Pinarayi Vijayan Ministry )**  
**(Note for the Council of Ministers)**

1	File No.	: 53/G1/2022/ID
2	Department	: Industries (G) Department
3	Subject	<b>Industries Department-</b> Salary fixation of Chief Executive Officer, M/s KINESCO Power and Utilities Private Limited, a fully owned subsidiary company of KINFRA. regarding
4	Date of Chief Minister's order for placing before the Council	: 09-09-2022
5	(i) Does the case involve financial Commitments/implications  (ii) If the answer to the above is in the affirmative, whether Finance Department has been consulted and their remarks incorporated in the Council Note	: Yes  : Yes
6	Are any other Departments concerned with the case if so, have they been consulted and their remarks incorporated in the note for the Council?	: Yes, Planning & Economic Affairs (BPE) Department  Yes
7	Name of Deputy Secretary who submitted the Draft Note	: Shri. Rajeshkumar K. K.
8	Name of Principal Secretary who approved the Draft Note	: Shri. Suman Billa
9	Date of approval of the Draft Note for the Council by the Principal Secretary	15-09-2022
10	Name of the Chief Secretary who approved the Draft Note	: Dr. V.P Joy
11	Date of approval of the Draft Note for the Council approved by the Chief Secretary	19-09-2022
12	Name of Minister who approved the Draft Note	: Shri. P Rajeeve
13	Date of approval of the Draft Note for the Council by the Minister	20-09-2022
14	Date of submission of fair copies	24-09-2022
15	Date of decision by the Council of Ministers	:
16	Number and date of the G.O/letter communicating the decision	:

**Note for Council of Ministers**

This note deals with the salary fixation of the Chief Executive Officer, M/s KINESCO Power and Utilities Private Limited, a fully owned subsidiary company of KINFRA.

2. MD, KINFRA requested to fix the salary and service conditions of CEO, KINESCO Power and Utilities Private Limited. As per GO(Rt) 567/2020/ID dtd 28-07-2020 appointed Sri.T.M.Ajithkumar as the Chief Executive Officer and member of Board of Directors of the company and he assumed charge from 04.08.2020. Sri.T.M.Ajithkumar is a Retired Deputy Chief Engineer, KSEB and the last drawn salary is Rs.177797/-. MD, Kinfra informed that the Board of Directors of KINESCO decided to sanction an adhoc payment of Rs.50000/- p/m till the final fixation of the salary. MD, KINFRA also proposes that the scale given to the former CEO of KINESCO may be extended to the present CEO of KINESCO. The salary drawn by former CEO of KINESCO who was a retired Chief Engineer from KSEB was Rs. 87509/- which was calculated as **salary last drawn-pension.**

3. Hence MD, KINFRA was requested to furnish the Pension details of Sri.T.M.Ajithkumar CEO, KINESCO in order to fix his salary and he furnished the following details.

Basic Pension: Rs. 58040/-

Dearness Relief: Rs. 25538/-

Medical Allowance: Rs. 300/-

The pension received by Sri T M Ajithkumar is Rs. 83878 /-

4. When the file was forwarded to Finance Department for remarks on fixing the

salary of Sri.T.M.Ajithkumar , Chief Executive Officer of KINESCO as **Rs. 93,919/-** ( last drawn salary Rs.177797/- - pension Rs. 83878/-) as proposed by MD, KINFRA, that department advised as follows:

" AD is requested to re-transmit the file with the remarks of Planning (BPE) Department in this regard and the details of salary paid to those who were previously appointed to this post."

5. When the file was forwarded to the Planning (BPE) Department, along with the details furnished by MD, Kinfra regarding the salary paid to the previously appointed CEO, KINESCO for remarks, that department opined as follows:

"Industries (G) Department is informed that Planning (BPE) Department is in agreement with the suggestion of MD, KINFRA to fix the salary of Shri. T. M. Ajithkumar, CEO, KINESCO as his last drawn salary minus pension."

6. As per the remarks of Finance Dept, when the file was forwarded to that dept again, with the remarks of Planning (BPE) Dept , for remarks on whether the salary of CEO, KINESCO may be fixed as **Rs. 93,919/-** ( last drawn salary Rs.177797/- - pension Rs. 83878/-) as proposed by MD, KINFRA, that department opined as follows:

"As Sri.T.M.Ajithkumar retired as Deputy Chief Engineer from KSEB, his appointment as CEO, KINESCO has to be on reemployment basis. Finance give concurrence to fix the salary of Shri. T. M. Ajithkumar, CEO, KINESCO on re-employment basis. As per G.O(P). No.159/2016/Fin dated 19.10.2016 Government have modified the procedure for fixing the re employment pay under the Rule 100 ,Part III KSR.

As per the G.O, the pay of the reemployed employee who retired from a post with pay scales currently in force will be the pay drawn at the time of retirement minus basic pension. Hence the total of existing pay and pension of such re-employed

employee shall not exceed the amount drawn as last salary while he was in service. AD is also directed to place the matter before cabinet for approval."

7. When file was circulated to Hon'ble Chief Minister through Hon'ble Minister, Industries, the Hon'ble Chief Minister has ordered to place the matter before the consideration of Council of Ministers.

**Point for Decision**

Whether the salary of Sri. T.M. Ajithkumar, Chief Executive Officer, M/s KINESCO Power and Utilities Private Limited may be fixed as **Rs. 93,919/- [Rupees Ninety Three Thousand Nine Hundred and Nineteen Only]** {last drawn salary (Rs.1,77,797/-) - pension (Rs. 83,878/-)}?